

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION**  
**Skillman, New Jersey 08558**

**Meeting, Tuesday, March 12, 2019**  
**6:30 p.m. Executive Session**  
**7:30 p.m. Public Session**  
**Upper Middle School Media Center**

**BUSINESS MEETING ADDENDUM**

**ACTION AGENDA**

**3.0 FINANCE**

The Superintendent recommends that the Board of Education approve the finance agenda as follows:

**3.6 Approve Health Care Adjustment and Bank Cap – Approve the following resolution:**

Also included in the budget are use of the health adjustment in the amount of \$604,727 to offset health care costs and the use of \$265,272 Banked Cap.

The Banked Cap is to help support the following costs: \$265,272 to support the salaries of a world language teacher, a gifted and talented teacher and resource room teachers. The support of these programs will be completed by the end of the budget year and will not be deferred or incrementally completed over a longer period of time.

Also included in the budget is use of the health adjustment in the amount of \$604,727 to offset health care costs.

**3.7 Approve Capital Reserve Withdrawal – Other Capital Projects – Approve the following resolution:**

Included in budget line 620, Budgeted Withdrawal from Capital Reserve – Excess Costs & Other Capital Projects is \$1,085,000 for other capital project costs of roof replacement, refinish gym floors, carpet replacement and interior doors replacement. The total cost of this project is \$1,085,000 which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the new Jersey Student Learning Standards.