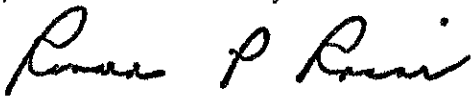


**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**


District of Montgomery
All Funds
For the Month Ending: March, 2014

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	10,284,246.10	6,418,706.89	7,414,300.94	9,288,652.05
2 Special Revenue Fund - Fund 20	(43,427.00)	26,374.50	94,471.55	(111,524.05)
3 Capital Projects Fund - Fund 30	3,047,517.92	627.56	35,568.00	3,012,577.48
4 Debt Service Fund - Fund 40	1,240,224.48	1,199,993.00	2,527,046.88	(86,829.40)
5 Total Governmental Funds (Lines 1 thru 4)	14,528,561.50	7,645,701.95	10,071,387.37	12,102,876.08
6 Enterprise Fund -Food Services	483,473.41	170,283.01	120,397.70	533,358.72
7 Enterprise Fund- Summer Enrich	140,857.27	73,046.25	550.00	213,353.52
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	15,154,252.18	7,889,031.21	10,192,335.07	12,850,948.32
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,397,775.02	2,397,775.02	0.00
9 Payroll Agency	29,210.10	3,003,654.73	2,691,808.87	341,055.96
10 Flexible Spending Account	34,913.63	13,045.00	11,995.83	35,962.80
11 Summer Payment Plan	1,079,273.37	179,793.36	0.00	1,259,066.73
12 Unemployment Trust Fund	479,128.28	22,027.48	0.00	501,155.76
13 Total Trust & Agency Funds (8 thru 12)	1,622,525.38	5,616,295.59	5,101,579.72	2,137,241.25
14 Total All Funds (Lines 6,7, and 13)	16,776,777.56	13,505,326.80	15,293,914.79	14,988,189.57
				14,988,189.57

Prepared and Submitted by:



Treasurer of School Monies



Date

BANK RECONCILIATION

Bank Name	Various	Prepared by: R Rossi
Account Numbers	see below	Date: March 31, 2014
Statement Date	3/31/14	
Balance per Bank		\$12,630,077.25
<i>Reconciling Items</i>		
Additions		
	Due from Summer Enrichment	0.30
	Bank Service Charge	376.06
	Total Additions	376.36
Deductions		
	Outstanding Checks-General	526,215.53
	Ck #38596 on 2/3/14 cashed as \$440.00	2.00
	Total Deductions	526,217.53
<i>Net Reconciling Items</i>		-525,841.17
Adjusted Balance per Bank		\$12,104,236.08

Board Secretary Report Balance 12,102,876.08

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ -

TD Bank Accounts

Gen	1700		782,679.70
Gen Invest	2278		0.00
Sum Enr.	1783		
Cap Res	1755		217,684.66
Santander	7234		9,372,527.34
Santander	7242		2,257,185.55
		Total	12,630,077.25

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of March, 2014

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
32909	13.21	39180	35,568.00	39288	1,176.11	39380	117.21
33117	55.00	39183	524.24	39289	100.00	39381	3,500.00
34435	314.24	39185	5,778.57	39291	100.00	39382	225.00
34529	442.00	39187	1,575.27	39293	55.95	39384	299.00
34549	442.00	39192	7,488.00	39299	4,599.00	39391	1,700.51
35367	225.00	39193	819.54	39300	125.00	39393	3,212.33
36198	442.00	39194	49,048.25	39304	367.06	39396	165.00
36301	442.00	39196	189.41	39307	1,184.40	39402	191,693.77
36343	442.00	39197	1,485.82	39308	220.00		
36391	884.00	39201	23,528.05	39309	100.00		
36504	18.91	39202	460.00	39310	868.00		200,912.82
36615	19.22	39206	2,865.46	39313	362.50		
36670	42.41	39207	3,583.84	39314	1,120.00		
38071	1,700.00	39208	410.00	39317	43.99		
38253	void	39211	32.89	39319	210.54		
38255	500.00	39212	656.00	39328	779.20		
38398	442.00	39214	500.00	39330	200.31		
38454	442.00	39215	99.00	39331	900.00		
38455	442.00	39220	80.00	39334	210.00		
38735	404.00	39224	3,273.36	39335	833.94		
38782	150.00	39228	2,240.32	39336	802.28		
38900	11.47	39230	3,471.00	39337	118.00		
38964	246.00	39231	1,140.18	39338	118.00		
38970	165.00	39235	88.42	39340	1,000.00		
39069	358.36	39236	12,833.10	39343	540.00		
39081	159.35	39238	33.53	39344	450.00		
39102	300.00	39241	152.42	39346	400.00		
39107	8,985.00	39246	1,725.20	39348	34.72		
39117	void	39247	24.95	39350	32.91		
39141	1,138.00	39251	606.80	39352	125.00		
39142	971.25	39253	275.00	39355	754.60		
39157	6,195.65	39256	183.09	39356	189.99		
39162	425.81	39257	32.55	39357	31.96		
39163	126.12	39258	500.00	39358	45.77		
39165	27,546.58	39263	135.00	39359	550.00		
39167	31,344.46	39267	2,395.00	39360	658.90		
39169	20,532.96	39269	470.00	39361	1,814.72		
39171	6,760.00	39270	968.85	39365	434.91		
39174	541.74	39274	172.00	39370	3,725.00		
39176	10,100.00	39278	1,549.90	39371	1,398.00		
39177	3,508.00	39279	930.00	39372	300.00		
		39280	1,180.20	39377	761.82		
		39286	165.00	39379	944.18		
	127,277.74		169,238.21		28,786.76		526,215.53

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF MARCH, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5276	4.50		
5377	65.00		
		Balance per TD Bank 3/31/14	511,889.72
		Additions:	
		DIT	4,430.15
		DIT-FEB	30.00
		DIT-MAR	17,078.35
		Deductions:	
Total	69.50	O/S checks	-69.50
		Adjust Bank Balance	533,358.72
		Balance per Food Operations Statement	533,358.72
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF MARCH 2014

Outstanding checks			Balance per Bank- 3/31/2014	205,328.82
<u>Check #</u>	<u>Amount</u>			
185	300.00	Additions	DIT	8,875.00
216	550.00		due from general	0.00
		Deductions:	due to general acct	-0.30
		O/S checks		-850.00
Total	850.00			
			Adjust Bank Balance	<u>213,353.52</u>

		Balance per Books-3/01/2014	140,857.27
Receipts:	deposits		73,046.25
	voided check		0.00
		Disbursements: checks	550.00
		transfer to general	0.00
			0.00
			0.00
		Total Disbursements	550.00
			550.00
		Balance per Books-3/31/2014	<u>213,353.52</u>
		Difference	0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF MARCH, 2014

TD Bank-Balance per Bank 3/31/14

34,979.82

Sub-total
 Less: Outstanding Checks per list
 Difference

34,979.82
(34,979.82)
0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
----------------	---------------	----------------	---------------	----------------	---------------	----------------	---------------

TD CHECKS O/S

94659	1,879.04						
107992	55.61						
110902	1,411.18						
113674	139.05						
115921	VOID						
116791	VOID						
122353	1,673.73						
123145	1,673.73						
123871	1,591.29						
125503	912.47						
125565	3,575.49						
125821	1,874.70						
125858	2,347.19						
126084	412.56						
126122	1,977.27						
126151	1,482.36						
126154	2,900.95						
126285	459.80						
126514	1,631.45						
126526	2,397.63						
126547	1,874.70						
126583	2,568.63						
126594	2,140.99						

34,979.82

0.00

0.00

34,979.82

PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF MARCH, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4541	9,325.00
4542	3,633.00
4543	53,710.66
4544	400.00
4545	1,487.99
4547	11,514.00
4548	10,123.81
4549	66,950.58
4550	12,262.48
4551	2,145.74
4552	306.00

Balance per Bank 3/31/14 516,831.53

Additions:

DIT
Due from Payroll Acct. 0.00

Deductions:

O/S checks & EFT's -175,775.57

Adjust Bank Balance 341,055.96

Balance per Agency Account Schedule 341,055.96

Difference 0.00

Sub-total 171,859.26

EFT'S

Flex	0.00
PA Tax	3,916.31
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	175,775.57

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 FOR THE MONTH OF MARCH, 2014

TD Bank-Balance per Bank 3/31/14	38,010.81
Additions:	0.00
DIT-	0.00
Deductions:	0.00
O/S Cks/drs	-2,048.01
Adjusted Bank Balance	35,962.80
Balance per Flexible Acct Schedule	<u>35,962.80</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
3/31/2014	DEBIT	2048.01

Total	<u>2,048.01</u>
-------	-----------------

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF MARCH, 2014

Balance per TD Bank 3/1/14 1,079,273.37

Additions:

Interest 244.51
Bank Error 0.00
Payroll Deposit-15th 89,528.94
Payroll Deposit-30th 90,019.91

Total Receipts 179,793.36

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 0.00
Transfer 0.00
Service Charge
Total Disbursements 0.00

Bank Balance 1,259,066.73

Balance per Summer Pay Schedule 1,259,066.73

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF MARCH, 2014

Balance per TD Bank 3/1/14 479,128.28

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	11,446.64
Payroll Deposit-30th	10,580.84
Total Receipts	22,027.48

Pr. Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>

Bank Balance 501,155.76

Balance per Unemployment Schedule 501,155.76

Difference 0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION MARCH 2014

Beginning Balance		\$483,473.41
Receipts:		
Lunch Sales	\$160,319.92	
Fed./State Reimbursement	\$9,204.09	
Catering	\$759.00	
Miscellaneous	\$0.00	
Receivables	\$0.00	
Total Receipts		\$170,283.01
Disbursements		120,397.70
Ending Balance		\$533,358.72

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS

MARCH 31, 2014

	Capital Reserve		Operating		Fund 30		Fund 40		Total
	Fund 10	Fund 10	Fund 10	Referendum	Debt Service	Total			
Balance as of March 1, 2014	\$0.00	\$23,569.51	\$6,660.54	\$0.00	\$30,230.05				
TD Bank - Capital Reserve	\$0.00				\$0.00				
TD Bank - Current Checking		\$0.00			\$0.00				
Sovereign Bank - Investment Account		\$12,036.80			\$12,036.80				
Sovereign Bank - 2009 Referendum			\$627.56		\$627.56				
Totals	\$0.00	\$35,606.31	\$7,288.10	\$0.00	\$42,894.41				