

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: November, 2015

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	18,793,705.92	976,727.85	7,610,550.36	12,159,883.41
2 Special Revenue Fund - Fund 20	(222,395.21)	2,892.00	98,683.37	(318,186.58)
3 Capital Projects Fund - Fund 30	1,340,988.61	46,869.25	47,806.93	1,340,050.93
4 Debt Service Fund - Fund 40	(75,668.56)	2,032.00	0.00	(73,636.56)
5 Total Governmental Funds (Lines 1 thru 4)	19,836,630.76	1,028,521.10	7,757,040.66	13,108,111.20
6 Enterprise Fund -Food Services	620,498.18	168,414.45	170,716.20	618,196.43
7 Enterprise Fund- Summer Enrich	171,639.19	0.00	0.00	171,639.19
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	20,630,128.13	1,196,935.55	7,927,756.86	13,899,306.82
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,581,101.58	2,581,101.58	0.00
9 Payroll Agency	32,254.73	2,492,527.90	2,491,704.21	33,078.42
10 Flexible Spending Account	34,369.93	15,863.22	11,353.54	38,879.61
11 Vision Plan	71,356.01	0.00	3,241.83	68,114.18
12 Summer Payment Plan	382,002.87	186,961.82	0.00	568,964.69
13 Unemployment Trust Fund	508,433.53	4,158.94	13,231.74	499,360.73
14 Total Trust & Agency Funds (8 thru 13)	1,028,417.07	5,280,613.46	5,100,632.90	1,208,397.63
15 Total All Funds (Lines 6,7, and 14)	21,658,545.20	6,477,549.01	13,028,389.76	15,107,704.45
				15,107,704.45

Prepared and Submitted by:


Treasurer of School Monies

12/7/2015
Date

BANK RECONCILIATION

Bank Name		Various		Prepared by: R Rossi	
Account Numbers		see below		Date: November, 2015	
Statement Date		11/30/15			
Balance per Bank				\$14,047,335.32	
<i>Reconciling Items</i>					
Additions					
				-	
Activity Fee- DIT				0.00	
Total Additions				0.00	
Deductions					
Outstanding Checks-General				937,357.12	
Due to Payroll Agency Acct.				0.00	
Due to Food Service				507.00	
Total Deductions				937,864.12	
<i>Net Reconciling Items</i>				-937,864.12	
Adjusted Balance per Bank				\$13,109,471.20	

Board Secretary Report Balance 13,108,111.20

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ 0.00

TD Bank Accounts

Gen	1700	1,236,605.80
Gen Invest	2278	0.00
Sum Enr.	1783	
Cap Res	1755	217,684.66
Santander	7234	11,336,018.47
Santander	7242	1,257,026.39
	Total	14,047,335.32

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of November, 2015

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	45455	1,060.00	45592	122.99	45671	400.00
39256	183.09	45474	150.03	45594	1,156.92	45674	844.50
39546	190.00	45489	200.00	45596	1,429.02	45675	129,512.50
39589	350.00	45494	643.98	45597	80.00	45676	279.00
40589	145.00	45495	1,140.78	45599	4,981.00	45677	520.00
41255	38.13	45496	2,800.00	45602	39,928.54	45679	126.70
41843	8.99	45498	7,987.72	45603	102.48	45680	5,450.00
42429	442.00	45505	1,120.00	45607	11,137.00	45683	10,420.86
42606	442.00	45512	305.12	45608	6,007.50	45688	376.00
42706	10.73	45513	9,853.76	45612	1,048.00	45690	340.00
42728	4.71	45514	352.00	45615	2,000.00	45691	12,752.17
42755	2.11	45515	43.02	45616	12.00	45692	121.29
42902	11.90	45518	610.08	45617	477.00	45693	168.09
43186	3,894.05	45519	564.14	45618	80.93	45695	614.98
43905	68.83	45521	10,100.00	45619	22.70	45696	295.00
43971	442.00	45524	3,250.00	45620	555.00	45697	493.32
43972	442.00	45525	49.36	45622	657.50	45698	1,518.10
44343	10.53	45526	9,108.00	45623	990.00	45700	270.24
44344	14,900.00	45528	122.50	45624	1,980.00	45702	63.00
44358	10.53	45529	1,447.95	45625	287.00	45703	283.50
44365	10.53	45531	946.04	45626	6,799.00	45705	114.00
44428	5.27	45532	1,130.23	45627	1,241.00	45706	752.83
44436	217.00	45534	1,890.00	45628	2,135.00	45707	350.00
44509	void	45535	6,868.01	45629	292.10	45709	140.00
44639	120.00	45538	160.00	45636	87.78	45710	100.00
44739	50.25	45540	83.58	45637	3,345.05	45712	1,113.33
44952	2,800.00	45542	932.13	45639	2,332.73	45716	2,139.00
44973	void	45543	3.00	45642	98.58	45717	3,303.35
45028	18.33	45545	1,458.33	45645	183.30	45718	1,488.98
45063	void	45547	25,827.13	45646	53.08	45720	412.00
45099	void	45548	18,600.72	45649	4,121.56	45721	15.12
45200	3,871.50	45550	805.00	45650	3,331.35	45722	249.31
45212	2,800.00	45552	27.00	45651	6,471.57	45723	319.00
45239	122.90	45553	5,195.20	45652	2,103.53	45724	65.52
45253	345.00	45556	5,625.00	45653	2,650.06	45725	189.95
45280	5,580.00	45557	52,626.93	45654	946.05	45728	1,788.82
45286	void	45560	4,207.50	45655	58,698.59	45729	145.60
45300	345.00	45561	6,091.59	45657	150.00	45730	4,565.00
45305	5,719.50	45563	542.00	45658	541.28	45731	1,362.88
45320	100.00	45566	350.00	45662	361.25	45735	1,280.54
45333	3,746.40	45568	396.67	45665	162.00	45738	90.00
45380	3,355.00	45570	782.68	45666	7,580.00	45739	187.40
45434	109.00	45571	184.29	45667	5,905.13	45740	4,411.87
	50,923.75		185,641.47		182,645.57		189,433.75

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
45741	71.00	45818	801.35				
45742	395.00	45819	825.00				
45743	134.10	45820	74.60				
45744	518.40	45821	1,641.51				
45745	498.00	45823	818.00				
45746	180.00	45824	884.58				
45747	6,270.11	45826	96.60				
45748	4,312.50	45830	592.50				
45749	3,443.08	45831	1,712.87				
45750	4,228.47	45832	116.15				
45751	901.55	45834	4,035.94				
45752	3,719.48	45835	375.87				
45753	905.00	45837	30,774.72				
45754	642.00	45840	157.54				
45755	450.00	45841	15.00				
45756	2,549.89	45842	354.67				
45757	512.60	45843	37.60				
45758	159.00	45844	523.82				
45759	149.00	45845	207,970.98				
45760	85.00	45846	2,134.00				
45761	2,930.00	45847	3,575.00				
45764	650.00	45848	600.00				
45765	506.00						
45767	160.00						
45768	197.39						
45769	75.66						
45771	802.97						
45778	72.60						
45781	109.42						
45782	1,886.54						
45783	585.00						
45785	300.00						
45787	2,519.50						
45789	225.00						
45790	1,395.00						
45791	2,812.00						
45793	200.00						
45794	1,889.26						
45795	349.00						
45796	1,854.62						
45801	476.10						
45802	206.00						
45803	110.00						
45805	1,290.00						
45808	15,840.00						
45816	38.04						
45817	2,990.00						
	70,594.28		258,118.30				937,357.12

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF NOVEMBER, 2015

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5438	23.60		
		Balance per TD Bank 11/30/15	617,713.03
		Additions: DIT	507.00
		Deductions:	
Total	23.60	O/S checks	-23.60
		Adjust Bank Balance	618,196.43
		Balance per Food Operations Statement	618,196.43
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF NOVEMBER 2015

Outstanding checks			Balance per Bank-11/30/2015	172,739.19
<u>Check #</u>	<u>Amount</u>			
263	1,100.00	Additions	DIT due from general	0.00 0.00
		Deductions:	due to general acct	0.00
Total	1,100.00		O/S checks	-1,100.00
			Adjust Bank Balance	<u>171,639.19</u>

		Balance per Books-11/01/2015	171,639.19
		Receipts:	
		deposits	0.00
		voided check	0.00
		Disbursements:	
		hand checks	0.00
		checks from gen acct	0.00
		Total Disbursements	0.00
		Balance per Books-11/30/2015	<u>171,639.19</u>
		Community Ed	1,360.00
		Balance	172,999.19

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF NOVEMBER, 2015

TD Bank-Balance per Bank 11/30/15

10,252.45

Due to Payroll Agency Account
 Due to General Acct.

Sub-total

10,252.45

Less: Outstanding Checks per list
 Difference

(10,252.45)

0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							

144481	290.77						
147656	426.10						
148322	476.22						
150398	152.21						
150399	189.72						
150741	1,600.23						
151111	485.90						
151498	2,741.33						
151869	485.90						
152258	1,129.89						
153083	485.90						
154684	421.69						
154686	1,366.59						

10,252.45

0.00

0.00

10,252.45

**PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF NOVEMBER, 2015**

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4978	200.05
4979	4,214.00
4980	54,649.16
4981	400.00
4982	1,533.57
4983	10,060.00
4984	11,635.00
4985	10,004.00
4986	72,873.22
4987	25.00
4988	12,900.52
4989	2,034.09
4990	245.00
4991	265.28
4992	14,427.05

Balance per Bank 11/30/15 231,704.81

Additions:

DIT-Due from General Acct 0.00

Deductions:

O/S checks & EFT's -198,626.39

Adjust Bank Balance 33,078.42

Balance per Agency Account Schedule 33,078.42

Difference 0.00

Sub-total 195,465.94

EFT'S

Flex	0.00
PA Tax	3,160.45
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	198,626.39

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 FOR THE MONTH OF NOVEMBER, 2015

TD Bank-Balance per Bank 11/30/15	39,990.99
Additions:	0.00
Deductions:	
O/S Cks/drs	-1,111.38
Adjusted Bank Balance	38,879.61
Balance per Flexible Acct Schedule	<u>38,879.61</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
11/30/2015		216.38
		865.00
		30.00

Total	<u>1,111.38</u>
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MONTGOMERY TOWNSHIP SCHOOL DISTRICT
VISION ACCOUNT RECONCILIATION
FOR THE MONTH OF NOVEMBER, 2015

TD Bank-Balance per Bank 11/30/15	68,114.18
Additions:	0.00
Deductions:	
O/S Cks/drs	0.00
 Adjusted Bank Balance	 68,114.18
Balance per Vision Acct Schedule	<u>68,114.18</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
Total		0.00

Balance per Books- 11/1/15	71,356.01
Receipts:	
Deposits	-
Interest	
Total Receipts	0.00
Disbursements:	
Admin. Fee	2460.55
Claims	781.28
Total Disbursements	3241.83
 Balance per Books-11/30/15	 68,114.18

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF NOVEMBER, 2015

Balance per TD Bank 11/1/15 382,002.87

Additions:

Interest 81.71
Bank Error 0.00
Payroll Deposit-15th 92,769.65
Payroll Deposit-30th 94,110.46

Total Receipts 186,961.82

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 0.00
Transfer 0.00
Service Charge
Total Disbursements 0.00

Bank Balance 568,964.69

Balance per Summer Pay Schedule 568,964.69

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF NOVEMBER, 2015

Balance per TD Bank 11/1/15 508,433.53

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	2,342.27
Payroll Deposit-30th	1,816.67
Total Receipts	4,158.94

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	13,231.74
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>13,231.74</u>

Bank Balance 499,360.73

Balance per Unemployment Schedule 499,360.73

Difference 0.00

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION NOVEMBER 2015**

Beginning Balance		\$620,498.18
Receipts:		
Lunch Sales	\$156,175.74	
Fed./State Reimbursement	\$10,847.71	
Catering	\$1,391.00	
Summer	\$0.00	
Receivables	\$0.00	
Total Receipts		\$168,414.45
Disbursements		170,716.20
Ending Balance		\$618,196.43

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- NOVEMBER 2015

	<u>Capital Reserve</u>	<u>Operating</u>	<u>Fund 30</u>	<u>Fund 40</u>	<u>Total</u>
	<u>Fund 10</u>	<u>Fund 10</u>	<u>Referendum</u>	<u>Debt Service</u>	
Balance as of November 1, 2015	\$0.00	\$8,205.10	\$2,515.14	\$0.00	\$10,720.24
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking					\$0.00
Santander Bank - Investment Account		\$3,822.99			\$3,822.99
Santander Bank - 2009 Referendum			\$503.90		\$503.90
Totals	\$0.00	\$12,028.09	\$3,019.04	\$0.00	\$15,047.13