

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: September, 2014

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	12,782,458.84	7,098,311.35	7,099,642.61	12,781,127.58
2 Special Revenue Fund - Fund 20	(178,370.34)	10,688.00	46,042.50	(213,724.84)
3 Capital Projects Fund - Fund 30	2,357,588.25	657.50	3,486.62	2,354,759.13
4 Debt Service Fund - Fund 40	319,809.84	58,865.00	900,146.88	(521,472.04)
5 Total Governmental Funds (Lines 1 thru 4)	15,281,486.59	7,168,521.85	8,049,318.61	14,400,689.83
6 Enterprise Fund -Food Services	286,988.54	223,502.41	123.81	510,367.14
7 Enterprise Fund- Summer Enrich	206,074.04	0.00	26,547.22	179,526.82
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	15,775,909.17	7,392,024.26	8,075,989.64	15,091,943.79
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,411,231.85	2,411,231.85	0.00
9 Payroll Agency	28,519.62	2,288,458.66	1,962,514.87	354,463.41
10 Flexible Spending Account	16,015.79	16,479.20	9,372.71	23,122.28
11 Summer Payment Plan	2,528.25	183,904.81	2,185.70	184,247.36
12 Unemployment Trust Fund	475,014.72	3,877.14	0.00	478,891.86
13 Total Trust & Agency Funds (8 thru 12)	522,078.38	4,903,951.66	4,385,305.13	1,040,724.91
14 Total All Funds (Lines 6,7, and 13)	16,297,987.55	12,295,975.92	12,461,294.77	16,132,668.70
				16,132,668.70

Prepared and Submitted by:


Treasurer of School Monies


Date

BANK RECONCILIATION

Bank Name	Various		Prepared by: R Rossi
Account Numbers	see below		Date: Sept. 30, 2014
Statement Date	9/30/14		
Balance per Bank			\$14,617,530.16
<i>Reconciling Items</i>			
Additions			
	Due from Summer Enrichment	26,393.97	
	Activity Fee- DIT Aug	100.00	
	Activity Fee- DIT Sept	1,800.00	
	Total Additions		28,293.97
Deductions			
	Outstanding Checks-General	243,774.30	
	Total Deductions		243,774.30
<i>Net Reconciling Items</i>			-215,480.33
Adjusted Balance per Bank			\$14,402,049.83

Board Secretary Report Balance 14,400,689.83

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ -

TD Bank Accounts

Gen	1700		561,394.76
Gen Invest	2278		0.00
Sum Enr.	1783		
Cap Res	1755		217,684.66
Santander	7234		11,695,060.89
Santander	7242		2,143,389.85
	Total		14,617,530.16

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of Sept, 2014

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47						
39256	183.09						
39274	172.00						
39546	190.00						
39589	350.00						
40077	442.00						
40438	13.58						
40536	8,950.00						
40550	34.10						
40589	145.00						
40724	75.00						
40900	315.00						
40935	void						
41011	275.00						
41024	void						
41039	void						
41098	20,000.00						
41119	277.50						
41127	542.00						
41133	578.50						
41136	3,560.87						
41176	126.50						
41208	99.00						
41213	3,608.00						
41214	427.46						
41234	760.50						
41238	110.00						
41255	38.13						
41262	900.00						
41279	750.00						
41290	330.00						
41298	501.31						
41299	200,008.29						
	243,774.30		0.00		0.00		0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF SEPTEMBER, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5377	65.00		
5415	44.00		
		Balance per TD Bank 9/30/14	490,081.74
		Additions:	
		DIT	4,427.60
		DIT-ACH	15,966.80
		Deductions:	
Total	109.00	O/S checks	-109.00
		Adjust Bank Balance	510,367.14
		Balance per Food Operations Statement	510,367.14
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF SEPTEMBER 2014

Outstanding checks	checks	Balance per Bank-9/30/2014	205,920.79
<u>Check #</u>	<u>Amount</u>		
		Additions	
		DIT	0.00
		due from general	0.00
		Deductions:	
		due to general acct	-26,393.97
		O/S checks	0.00
Total	0.00		
		Adjust Bank Balance	<u>179,526.82</u>

		Balance per Books-9/01/2014	206,074.04
		Receipts:	
		deposits	0.00
		voided check	0.00
		Disbursements:	
		hand checks	150.00
		checks from gen acct	26393.97
			3.25
			0.00
		Total Disbursements	26,547.22
		Balance per Books-9/30/2014	<u>179,526.82</u>
		Difference	0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF SEPTEMBER, 2014

TD Bank-Balance per Bank 9/30/14

7,269.52

Due to Payroll Agency Account

0.00

Due to General Acct.- Pr. Yr Cancelled Checks

0.00

Sub-total

7,269.52

Less: Outstanding Checks per list

(7,269.52)

Difference

0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							
132610	3,215.23						
134364	411.28						
134410	407.20						
134482	1,567.08						
134485	1,668.73						

7,269.52

0.00

0.00

7,269.52

**PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF SEPTEMBER, 2014**

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4658	10,566.55
4659	4,633.00
4660	52,403.66
4661	400.00
4662	1,519.94
4663	9,527.00
4664	199.96
4665	11,364.00
4666	10,223.81
4667	13,005.10
4668	2,738.67
4669	245.00
4670	583.63
4671	67,814.72

Balance per Bank 9/30/14	543,966.71
<u>Additions:</u>	
DIT-Due from Payroll Acct	
<u>Deductions:</u>	
O/S checks & EFT's	-189,503.30
Adjust Bank Balance	354,463.41
Balance per Agency Account Schedule	354,463.41
Difference	0.00

Sub-total 185,225.04

EFT'S

Flex	0.00
PA Tax	4,278.26
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	189,503.30

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
FLEXIBLE SPENDING ACCOUNT RECONCILIATION
FOR THE MONTH OF SEPTEMBER, 2014

TD Bank-Balance per Bank 9/30/14	23,252.72
Additions:	0.00
Deductions:	
O/S Cks/drs	-130.44
Adjusted Bank Balance	23,122.28
Balance per Flexible Acct Schedule	<u>23,122.28</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
9/30/2014	DR	130.44

Total 130.44

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF SEPTEMBER, 2014

Balance per TD Bank 9/1/14 2,528.25

Additions:

Interest	15.56
Bank Error	0.00
Payroll Deposit-15th	92,315.25
Payroll Deposit-30th	91,574.00
Total Receipts	<u>183,904.81</u>

Pr. Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer	2,185.70
Service Charge	
Total Disbursements	<u>2,185.70</u>

Bank Balance 184,247.36

Balance per Summer Pay Schedule 184,247.36

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF SEPTEMBER, 2014

Balance per TD Bank 9/1/14 475,014.72

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	2,040.97
Payroll Deposit-30th	1,836.17
Total Receipts	3,877.14

Pr. Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>

Bank Balance 478,891.86

Balance per Unemployment Schedule 478,891.86

Difference 0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION SEPTEMBER 2014

Beginning Balance		\$286,988.54
Receipts:		
Lunch Sales	\$222,752.41	
Fed./State Reimbursement	\$0.00	
Catering	\$750.00	
Miscellaneous	\$0.00	
Receivables	\$0.00	
Total Receipts		\$223,502.41
	0.00	
Disbursements		123.81
Ending Balance		\$510,367.14

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS

SEPTEMBER 30, 2014

	Capital Reserve Fund 10	Operating Fund 10	Fund 30 Referendum	Fund 40 Debt Service	Total
Balance as of September 1, 2014	\$0.00	\$8,196.98	\$1,276.83	\$0.00	\$9,473.81
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking		\$0.00			\$0.00
Santander Bank - Investment Account		\$4,532.71			\$4,532.71
Santander Bank - 2009 Referendum			\$657.50		\$657.50
Totals	\$0.00	\$12,729.69	\$1,934.33	\$0.00	\$14,664.02