

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: April, 2016

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	10,385,302.23	6,690,918.09	7,202,988.21	9,873,232.11
2 Special Revenue Fund - Fund 20	(294,865.19)	367,338.00	124,275.02	(51,802.21)
3 Capital Projects Fund - Fund 30	1,335,757.03	370,413.79	40,913.75	1,665,257.07
4 Debt Service Fund - Fund 40	(91,455.82)	91,459.00	0.00	3.18
5 Total Governmental Funds (Lines 1 thru 4)	11,334,738.25	7,520,128.88	7,368,176.98	11,486,690.15
6 Enterprise Fund -Food Services	660,491.28	137,054.12	159,448.12	638,097.28
7 Enterprise Fund- Summer Enrich	229,493.28	31,395.00	3,360.00	257,528.28
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	12,226,082.81	7,688,578.00	7,530,985.10	12,383,675.71
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,527,411.96	2,527,411.96	0.00
9 Payroll Agency	371,495.60	2,491,681.09	2,825,080.48	38,096.21
10 Flexible Spending Account	60,641.39	16,794.34	9,700.75	67,734.98
11 Vision Plan	55,513.71	0.00	3,748.69	51,765.02
12 Summer Payment Plan	1,307,319.47	187,623.80	186,901.76	1,308,041.51
13 Unemployment Trust Fund	560,492.09	20,339.45	28,530.36	552,301.18
14 Total Trust & Agency Funds (8 thru 13)	2,355,462.26	5,243,850.64	5,581,374.00	2,017,938.90
15 Total All Funds (Lines 6,7, and 14)	14,581,545.07	12,932,428.64	13,112,359.10	14,401,614.61
				14,401,614.61

Prepared and Submitted by:



Treasurer of School Monies

5/10/16

Date

BANK RECONCILIATION

Bank Name	Various			Prepared by: R Rossi
Account Numbers	see below			Date: April, 2016
Statement Date	4/30/16			
Balance per Bank				\$12,592,903.65
<i>Reconciling Items</i>				
Additions				
		-		
	DIT	120,461.34		
	Due from Summer Enrichment	0.00		
	Total Additions		120,461.34	
Deductions				
	Outstanding Checks-General	1,225,314.84		
	Total Deductions		1,225,314.84	
<i>Net Reconciling Items</i>				-1,104,853.50
Adjusted Balance per Bank				\$11,488,050.15

Board Secretary Report Balance 11,486,690.15

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ -

TD Bank Accounts

Gen	1700		1,770,643.25
Cap Res	1755		417,684.66
Santander	9857		220,301.16
Santander	7234		8,555,342.02
Santander	7242		1,628,932.56
	Total		12,592,903.65

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of April, 2016

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	47368	500.20	47411	11,734.35	47455	1,014.00
39256	183.09	47369	780.00	47412	6,000.00	47457	9,015.41
39546	190.00	47370	695.66	47413	164.67	47458	210.00
39589	350.00	47371	500.66	47414	519.12	47459	525.00
40589	145.00	47372	747.92	47415	6,158.60	47460	488.04
41255	38.13	47373	6,083.34	47416	471.78	47461	20,579.56
41843	8.99	47374	1,616.89	47417	6,090.00	47462	3,859.80
42429	442.00	47375	30.05	47418	199.98	47463	1,460.00
42606	442.00	47376	61,882.49	47419	3,199.20	47464	80.00
42706	10.73	47377	141.95	47420	882.59	47465	34,601.92
42755	2.11	47378	9,122.40	47421	145.25	47466	312.50
42902	11.90	47379	231.71	47422	10,100.00	47467	711.67
43186	3,894.05	47380	92.20	47423	12,497.45	47468	11,789.16
43905	68.83	47381	345.06	47424	29.45	47469	3,604.50
44358	10.53	47382	140.00	47425	4,554.00	47470	4,100.00
44365	10.53	47383	1,458.33	47426	408.88	47472	103.16
44428	5.27	47384	8,800.00	47427	240.09	47473	1,942.00
44436	217.00	47385	8,623.00	47428	1,144.04	47474	643.98
45028	18.33	47386	230.00	47429	121.04	47475	1,150.68
45253	345.00	47387	73.40	47430	10,180.80	47476	2,800.00
45474	150.03	47388	35,309.70	47431	194.21	47477	60,719.28
46015	105.95	47389	4,991.32	47432	1,000.00	47478	2,533.25
46288	442.00	47390	6,112.00	47433	954.00	47479	6,592.76
46336	314.24	47391	267.00	47434	9,578.52	47480	146,749.74
46369	442.00	47392	47.49	47435	28.08	47481	2,984.68
46515	442.00	47393	4,207.50	47436	15.62	47482	22,070.12
46633	80.00	47394	11,481.06	47437	609.83	47483	1,062.82
46921	160.00	47395	6,091.59	47438	1,155.00	47484	2,668.93
47042	100.00	47396	733.04	47439	8,800.00	47485	174.00
47168	24.02	47397	11,111.10	47440	19,109.63	47486	237.15
47212	10.41	47398	542.00	47441	22,703.82	47487	400.00
47231	9.30	47399	49,121.10	47442	12,438.00	47488	363.30
47300	55.80	47400	11,137.00	47444	230.00	47489	1,065.00
47325	214.35	47401	47.40	47445	147.37	47490	903.00
47331	214.35	47402	606.67	47446	35,309.70	47491	990.00
47345	214.35	47403	11,789.16	47447	6,600.99	47492	1,373.02
47361	8,947.40	47404	6,052.00	47448	57,771.09	47493	101.00
47362	5,280.00	47405	223.52	47449	182.55	47494	348.93
47363	508.62	47406	3,499.34	47450	24,454.58	47495	40.00
47364	145.75	47407	14,800.00	47451	385.00	47496	3,600.00
47365	23.44	47408	5,546.40	47452	4,375.00	47497	1,970.00
47366	5,510.00	47409	1,048.00	47453	555.00	47498	680.00
47367	819.00	47410	1,740.00	47454	400.50	47499	960.00
	30,617.97		288,599.65		281,839.78		357,578.36

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
47500	475.95	47547	600.00	47594	345.00	47641	6,681.50
47501	4,102.35	47548	1,100.10	47595	2,015.18	47642	535.00
47502	534.39	47549	241.23	47596	82.03	47643	543.07
47503	409.26	47550	125.00	47597	128.48	47644	1,674.00
47504	756.00	47551	181.78	47598	125.00	47645	17,500.00
47505	7,279.58	47552	597.97	47599	6.70	47646	10.85
47506	4,579.15	47553	350.00	47600	37.32	47647	613.38
47507	628.32	47554	900.00	47601	1,027.80	47648	545.00
47508	2,123.55	47555	480.00	47602	2,229.39	47649	1,667.57
47509	322.00	47556	519.80	47603	650.00	47651	2,995.00
47510	469.75	47557	99.00	47604	87.00	47652	246.74
47511	1,202.99	47558	838.00	47605	268.92	47653	43.24
47512	9,186.19	47559	215.23	47606	99.99	47654	107.00
47513	3,708.56	47560	1,027.92	47607	5.89	47655	651.05
47514	2,194.76	47561	15,685.40	47608	362.50	47656	200.00
47515	173.00	47562	488.80	47609	267.00	47657	1,357.05
47516	2,980.96	47563	279.00	47610	991.95	47658	55.29
47517	10.57	47564	287.10	47611	6,093.75	47659	46.22
47518	13.00	47565	331.89	47612	918.74	47660	566.70
47519	3,468.00	47566	1,044.00	47613	2,321.94	47661	1,075.69
47520	200.00	47567	438.41	47614	125.00	47662	150.00
47521	1,939.02	47568	553.08	47615	500.00	47663	5,737.40
47522	201.90	47569	479.23	47616	173.94	47664	1,128.03
47523	650.00	47570	1,391.53	47617	1,878.21	47665	661.00
47524	190.00	47571	6.00	47618	605.00	47666	845.95
47525	178.28	47572	1,000.78	47619	784.24	47667	423.90
47526	639.12	47573	5,000.00	47620	2,619.98	47668	5,100.00
47527	59.35	47574	820.88	47621	354.00	47669	122.00
47528	273.25	47575	1,611.50	47622	510.00	47670	260.40
47529	50.00	47576	270.00	47623	49.39	47671	196.77
47530	3,688.26	47577	73.40	47624	280.57	47672	346.41
47531	1,840.00	47578	22.00	47625	523.00	47673	46,539.65
47532	765.00	47579	22.69	47626	19.92	47674	534.49
47533	510.00	47580	787.50	47627	275.96		
47534	18,715.25	47581	240.00	47628	8.87		
47535	4.22	47582	500.00	47629	2,050.00		99,160.35
47536	426.20	47583	765.25	47630	1,224.50		
47537	3,586.24	47584	176.46	47631	1,488.00		
47538	1,132.48	47585	1,350.00	47632	410.00		
47539	144.79	47586	423.04	47633	190.00		
47540	2,668.00	47587	50.00	47634	18.00		
47541	986.34	47588	190.00	47635	3,410.00		
47542	107.70	47589	1,712.00	47636	45.00		
47543	500.00	47590	195.00	47637	671.87		
47544	165.00	47591	245.63	47638	780.00		
47545	104.25	47592	82.52	47639	646.00		
47546	150.00	47593	305.00	47640	1,215.60		
	84,492.98		44,104.12		38,921.63	Total	1,225,314.84

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF APRIL, 2016

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5438	23.60		
		Balance per TD Bank 4/30/16	638,120.88
		Additions: DIT	
		Deductions:	
Total	23.60	O/S checks	-23.60
		Adjust Bank Balance	638,097.28
		Balance per Food Operations Statement	638,097.28
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF APRIL 2016

Outstanding checks	Balance per Bank-4/30/2016	260,888.28
<u>Check #</u> <u>Amount</u>		
263 1,100.00	Additions DIT	0.00
284 550.00	due from general	0.00
285 40.00		
286 20.00	Deductions: due to general acct	
287 550.00		
288 1,100.00		
Total 3,360.00	O/S checks	-3,360.00
	Adjust Bank Balance	<u>257,528.28</u>

	Balance per Books-4/01/2016	<u>229,493.28</u>
Receipts:	deposits	31,395.00
	voided check	0.00
Disbursements:	hand checks	3,360.00
	checks from gen acct	
	due to general account	0.00
	Total Disbursements	<u>3,360.00</u> 3,360.00
	Balance per Books-4/30/2016	<u>257,528.28</u>
	Community Ed	1,360.00
	Balance	258,888.28

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF APRIL, 2016

TD Bank-Balance per Bank 4/30/16

11,384.23

Due to Payroll Agency Account
 Due to General Acct.
 Deposit in Transit

0.00
 0.00

Sub-total

11,384.23

Less: Outstanding Checks per list
 Difference

(11,384.23)
 0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							
158622	2,892.93						
160232	1,866.67						
161828	2027.97						
161831	82.66						
162683	2,266.68						
162684	1,827.35						
162685	419.97						

11,384.23

0.00

0.00

11,384.23

**PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF APRIL, 2016**

Outstanding checks

<u>Check #</u>	<u>Amount</u>
5102	5,398.00
5103	53,539.16
5104	400.00
5105	1,462.55
5106	8,560.00
5107	10,785.00
5108	10,929.00
5109	74,856.49
5110	25.00
5111	12,053.26
5112	2,023.65
5113	524.96
5114	257.61
5115	265.28
5116	13,922.50

Balance per Bank 4/30/16 552,706.96

Additions:
DIT-Due from General Acct

Deductions:
Due to Flex Acct. -60.00
O/S checks & EFT's -514,550.75

Adjust Bank Balance 38,096.21

Balance per Agency Account Schedule 38,096.21

Difference 0.00

Sub-total 195,002.46

EFT'S

Flex	0.00
PA Tax	3,217.70
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	120,461.34
Unemploy	8,967.49
Summer	186,901.76
Total	514,550.75

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
FLEXIBLE SPENDING ACCOUNT RECONCILIATION
FOR THE MONTH OF APRIL, 2016

TD Bank-Balance per Bank 4/30/16	67,802.36
Additions:	0.00
Deductions:	
O/S Cks/drs	-67.38
Adjusted Bank Balance	67,734.98
Balance per Flexible Acct Schedule	<u>67,734.98</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
4/30/2016		67.38

Total 67.38

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
VISION ACCOUNT RECONCILIATION
FOR THE MONTH OF APRIL, 2016

TD Bank-Balance per Bank 4/1/16		55,513.71
Additions:		0.00
Deductions:		(3,748.69)
O/S Cks/drs		0.00
Adjusted Bank Balance		51,765.02
Balance per Vision Acct Schedule		<u>51,765.02</u>
Difference		0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
Total		0.00

Balance per Books-4/1/16		55,513.71
Receipts:	Deposits	-
	Interest	
	Total Receipts	0.00
Disbursements:	Admin. Fee	500.00
	Claims	3248.69
	Total Disbursements	3748.69
Balance per Books-4/30/16		51,765.02

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF APRIL, 2016

Balance per TD Bank 4/1/16 1,307,319.47

Additions:

Interest 241.85
Credit interest Adjustment 480.19
Payroll Deposit-15th 93,747.59
Payroll Deposit-30th-DIT 93,154.17

Total Receipts 187,623.80

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 0.00
BankTransfers DIT 186,901.76
Service Charge
Total Disbursements 186,901.76

Bank Balance 1,308,041.51

Balance per Summer Pay Schedule 1,308,041.51

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF APRIL, 2016

Balance per TD Bank 4/1/16	560,492.09
Additions:	
Interest	0.00
Deposit in transit	8,967.49
Payroll Deposit-15th	11,371.96
Payroll Deposit-30th DIT	0.00
Total Receipts	20,339.45
Pr.Yr. Adjustments	
Deductions:	
Payroll Withdrawal	28,530.36
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>28,530.36</u>
Bank Balance	552,301.18
Balance per Unemployment Schedule	552,301.18
Difference	0.00

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION APRIL 2016**

Beginning Balance		\$660,491.28
Receipts:		
Lunch Sales	\$127,412.95	
Fed./State Reimbursement	\$8,029.34	
Catering	\$1,611.83	
Summer	\$0.00	
Receivables	\$0.00	
Total Receipts		\$137,054.12
Disbursements		159,448.12
Ending Balance		\$638,097.28

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- APRIL 2016

	<u>Capital Reserve</u>	<u>Operating</u>	<u>Fund 30</u>	<u>Fund 40</u>	<u>Total</u>
	<u>Fund 10</u>	<u>Fund 10</u>	<u>Referendum</u>	<u>Debt Service</u>	
Balance as of April 1, 2016	\$0.00	\$28,824.19	\$3,872.61	\$0.00	\$32,696.80
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking					\$0.00
Santander Bank - Investment Account		\$3,406.34			\$3,406.34
Santander Bank - Emergency Reserve		\$61.08			\$61.08
Santander Bank - 2016 Referendum			\$373.79		\$373.79
Totals	\$0.00	\$32,291.61	\$4,246.40	\$0.00	\$36,538.01