

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: May, 2015

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	9,440,416.89	6,719,858.99	6,575,364.00	9,584,911.88
2 Special Revenue Fund - Fund 20	(216,934.52)	777.00	77,561.98	(293,719.50)
3 Capital Projects Fund - Fund 30	2,140,407.64	597.25	0.00	2,141,004.89
4 Debt Service Fund - Fund 40	3.45	0.00	0.00	3.45
5 Total Governmental Funds (Lines 1 thru 4)	11,363,893.46	6,721,233.24	6,652,925.98	11,432,200.72
6 Enterprise Fund -Food Services	582,551.40	157,388.05	137,781.19	602,158.26
7 Enterprise Fund- Summer Enrich	260,501.05	61,503.90	13,635.67	308,369.28
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	12,208,305.91	6,940,125.19	6,804,342.84	12,344,088.26
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,453,658.58	2,453,658.58	0.00
9 Payroll Agency	32,755.05	2,430,629.89	2,429,502.57	33,882.37
10 Flexible Spending Account	54,720.30	16,219.20	11,214.00	59,725.50
11 Summer Payment Plan	1,460,684.06	180,663.29	0.00	1,641,347.35
12 Unemployment Trust Fund	507,962.00	11,765.47	0.00	519,727.47
13 Total Trust & Agency Funds (8 thru 12)	2,056,121.41	5,092,936.43	4,894,375.15	2,254,682.69
14 Total All Funds (Lines 6,7, and 13)	14,264,427.32	12,033,061.62	11,698,717.99	14,598,770.95
				14,598,770.95

Prepared and Submitted by:


Treasurer of School Monies

6/5/15
Date

BANK RECONCILIATION

Bank Name	Various		Prepared by: R Rossi
Account Numbers	see below		Date: June 4, 2015
Statement Date	5/31/15		
Balance per Bank			\$11,597,239.38
<i>Reconciling Items</i>			
Additions			
		-	
	Activity Fee- DIT	0.00	
	Total Additions		0.00
Deductions			
	Outstanding Checks-General	163,678.66	
	Total Deductions		163,678.66
<i>Net Reconciling Items</i>			-163,678.66
Adjusted Balance per Bank			\$11,433,560.72

Board Secretary Report Balance 11,432,200.72

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ (0.00)

TD Bank Accounts

Gen	1700		759,748.55
Gen Invest	2278		0.00
Sum Enr.	1783		
Cap Res	1755		217,684.66
Santander	7234		8,471,458.04
Santander	7242		2,148,348.13
	Total		11,597,239.38

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of May, 2015

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	43682	600.00				
39256	183.09	43684	298.00				
39274	void	43689	300.00				
39546	190.00	43691	365.14				
39589	350.00	43696	1,795.00				
40536	8,950.00	43698	125.00				
40589	145.00	43701	398.00				
41255	38.13	43705	50.25				
41843	8.99	43708	6,765.59				
42385	363.34	43713	40.05				
42429	442.00	43720	250.00				
42606	442.00	43722	1,715.72				
42706	10.73	43725	1,000.00				
42728	4.71	43726	1,582.00				
42755	2.11	43737	700.20				
42829	221.84	43738	2,274.51				
42902	11.90	43739	657.25				
43127	295.00	43743	265.00				
43186	3,894.05	43746	200.00				
43299	1,859.38	43747	35.00				
43448	645.00	43752	240.50				
43459	600.00	43770	33.48				
43482	120.00	43775	119.30				
43511	500.00	43776	799.05				
43570	643.98	43777	41,530.50				
43578	165.46	43778	49,119.45				
43579	1.94	43779	609.99				
43583	5,226.60	43780	50.00				
43584	495.00	43781	350.00				
43587	6,960.00						
43591	865.36						
43595	10,100.00						
43609	129.10						
43630	542.00						
43638	2,492.00						
43647	2,000.00						
43649	54.95						
43654	209.64						
43655	1,467.00						
43664	340.00						
43667	9.92						
43676	92.99						
43677	125.00						
43678	200.00						
	51,409.68		112,268.98				163,678.66

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF MAY, 2015

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5438	23.60		
		Balance per TD Bank 5/31/15	582,413.41
		Additions:	
		DIT	4,144.85
		DIT-APRIL	15,623.60
		Deductions:	
Total	23.60	O/S checks	-23.60
		Adjust Bank Balance	602,158.26
		Balance per Food Operations Statement	602,158.26
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF MAY 2015

Outstanding checks	Balance per Bank-05/31/15	305,119.28
<u>Check #</u> <u>Amount</u>		
	Additions DIT	3,250.00
	due from general	0.00
	Deductions: due to general acct	0.00
	O/S checks	0.00
Total 0.00	Adjust Bank Balance	<u>308,369.28</u>

	Balance per Books-05/01/2015	260,501.05
	Receipts: deposits	61,503.90
	voided check	0.00
	Disbursements: hand checks	0.00
	checks from gen acct	13635.67
		0.00
	Total Disbursements	<u>13,635.67</u> 13,635.67
	Balance per Books-05/31/2015	<u>308,369.28</u>
	Difference	0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF MAY, 2015

TD Bank-Balance per Bank 5/31/15 **1,732.56**

Due to Payroll Agency Account
 Due to General Acct.- Cancelled Check 145231
 Direct Deposit return # 146970 (700.50)

Sub-total 1,032.06
 Less: Outstanding Checks per list (1,032.06)
 Difference 0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							
144481	290.77						
146028	424.38						
146448	316.91						

144481	290.77
146028	424.38
146448	316.91

1,032.06	0.00	0.00	1,032.06
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PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF MAY, 2015

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4845	5,714.00
4846	54,996.66
4847	400.00
4848	1,509.68
4849	9,827.00
4850	310.23
4851	11,785.00
4852	11,795.66
4853	70,110.47
4854	13,064.28
4855	2,793.50
4856	245.00
4857	265.28
4858	14,723.55

Balance per Bank 5/31/15 235,205.68

Additions:
DIT-Due from Payroll Acct

Deductions:

O/S checks & EFT's -201,323.31

Adjust Bank Balance 33,882.37

Balance per Agency Account Schedule 33,882.37

Difference 0.00

Sub-total 197,540.31

EFT'S

Flex	0.00
PA Tax	3,783.00
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	201,323.31

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 FOR THE MONTH OF MAY, 2015

TD Bank-Balance per Bank 5/31/15	59,790.50
Additions:	0.00
Deductions:	
O/S Cks/drs	-65.00
Adjusted Bank Balance	59,725.50
Balance per Flexible Acct Schedule	<u>59,725.50</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
5/30/2015	DR	65.00

Total 65.00

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF MAY, 2015

Balance per TD Bank 5/1/15 1,460,684.06

Additions:

Interest 324.92
Bank Error 0.00
Payroll Deposit-15th 89,711.08
Payroll Deposit-30th 90,627.29

Total Receipts 180,663.29

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 0.00
Transfer 0.00
Service Charge
Total Disbursements 0.00

Bank Balance 1,641,347.35

Balance per Summer Pay Schedule 1,641,347.35

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF MAY, 2015

Balance per TD Bank 5/1/15 507,962.00

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	7,361.65
Payroll Deposit-30th	4,403.82
Total Receipts	11,765.47

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>

Bank Balance 519,727.47

Balance per Unemployment Schedule 519,727.47

Difference 0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION MAY 2015

Beginning Balance		\$582,551.40
Receipts:		
Lunch Sales	\$149,249.60	
Fed./State Reimbursement	\$6,795.45	
Catering	\$1,278.00	
Miscellaneous	\$0.00	
Stale check #5377	\$65.00	
Total Receipts		\$157,388.05
Disbursements		137,781.19
Ending Balance		\$602,158.26

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS

MAY 31, 2015

	Capital Reserve Fund 10	Operating Fund 10	Fund 30 Referendum	Fund 40 Debt Service	Total
Balance as of May 1, 2015	\$0.00	\$36,771.73	\$6,295.36	\$0.00	\$43,067.09
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking		\$0.00			\$0.00
Santander Bank - Investment Account		\$2,355.11			\$2,355.11
Santander Bank - 2009 Referendum			\$597.25		\$597.25
Totals	\$0.00	\$39,126.84	\$6,892.61	\$0.00	\$46,019.45