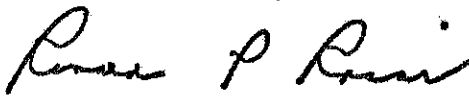


**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

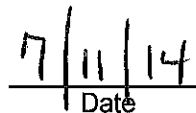
District of Montgomery
All Funds
For the Month Ending: June, 2014

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	9,054,722.24	6,033,825.27	7,044,116.47	8,044,431.04
2 Special Revenue Fund - Fund 20	(183,767.74)	126,071.50	111,252.47	(168,948.71)
3 Capital Projects Fund - Fund 30	2,984,367.37	(8,630.51)	5,103.00	2,970,633.86
4 Debt Service Fund - Fund 40	2.97	0.00	0.00	2.97
5 Total Governmental Funds (Lines 1 thru 4)	11,855,324.84	6,151,266.26	7,160,471.94	10,846,119.16
6 Enterprise Fund -Food Services	574,994.04	83,425.18	235,963.28	422,455.94
7 Enterprise Fund- Summer Enrich	325,355.16	31,382.89	3,370.00	353,368.05
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	12,757,034.04	6,266,074.33	7,399,805.22	11,623,303.15
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,870,897.49	2,870,897.49	0.00
9 Payroll Agency	33,755.05	2,825,226.41	2,518,730.62	340,250.84
10 Flexible Spending Account	46,108.62	13,534.96	37,530.58	22,113.00
11 Summer Payment Plan	1,615,921.28	179,387.85	0.00	1,795,309.13
12 Unemployment Trust Fund	491,701.13	6,040.67	0.00	497,741.80
13 Total Trust & Agency Funds (8 thru 12)	2,187,486.08	5,895,087.38	5,427,158.69	2,655,414.77
14 Total All Funds (Lines 6,7, and 13)	14,944,520.12	12,161,161.71	12,826,963.91	14,278,717.92
				14,278,717.92

Prepared and Submitted by:



Treasurer of School Monies


Date

BANK RECONCILIATION

Bank Name	Various	Prepared by: R Rossi	
Account Numbers	see below	Date: June 30, 2014	
Statement Date	6/30/14		
Balance per Bank			\$11,467,786.20
<i>Reconciling Items</i>			
Additions			
	Due from Payroll Account	3,484.88	
	Total Additions	3,484.88	
Deductions			
	Outstanding Checks-General	623,791.92	
	Total Deductions	623,791.92	
<i>Net Reconciling Items</i>			-620,307.04
Adjusted Balance per Bank			\$10,847,479.16

Board Secretary Report Balance 10,846,119.16

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ (0.00)

TD Bank Accounts

Gen	1700	1,125,686.66
Gen Invest	2278	0.00
Sum Enr.	1783	
Cap Res	1755	217,684.66
Santander	7234	7,982,331.20
Santander	7242	2,142,083.68
	Total	11,467,786.20

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of June, 2014

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	40124	98.20	40263	442.00	40452	180.00
39142	971.25	40131	442.00	40266	442.00	40459	109.00
39256	183.09	40139	442.00	40267	442.00	40462	10.54
39274	172.00	40153	442.00	40269	442.00	40474	208.56
39546	190.00	40155	442.00	40270	442.00	40475	27,340.50
39589	350.00	40158	442.00	40275	442.00	40476	1,275.00
39632	10.75	40161	442.00	40278	442.00	40477	643.98
39651	1,984.35	40162	442.00	40282	442.00	40478	1,962.49
39838	10.54	40169	442.00	40283	442.00	40479	894.26
39881	10.54	40170	442.00	40288	442.00	40480	675.00
39900	1,928.14	40171	442.00	40292	442.00	40481	366.82
39915	90.00	40173	387.89	40300	442.00	40482	21,392.50
39916	49.98	40174	387.89	40301	442.00	40483	16.09
40002	138.00	40177	442.00	40304	442.00	40484	235.83
40012	5,637.50	40178	442.00	40305	442.00	40485	1,105.77
40013	4,984.00	40179	442.00	40306	442.00	40486	15.00
40026	442.00	40181	442.00	40311	442.00	40487	985.22
40027	442.00	40188	442.00	40312	442.00	40488	9,533.59
40029	442.00	40189	442.00	40313	442.00	40489	10,100.00
40033	442.00	40190	442.00	40318	442.00	40490	825.00
40034	442.00	40208	442.00	40319	186.58	40491	4,275.00
40035	442.00	40209	442.00	40332	442.00	40492	66.80
40039	442.00	40213	442.00	40333	442.00	40493	110.00
40041	442.00	40214	442.00	40334	442.00	40494	328.87
40042	442.00	40223	442.00	40339	442.00	40495	3,780.00
40055	442.00	40228	442.00	40340	442.00	40496	211.25
40056	442.00	40229	442.00	40358	442.00	40497	46,121.82
40057	442.00	40233	442.00	40359	442.00	40498	251.86
40073	442.00	40234	442.00	40368	442.00	40499	3,401.57
40077	442.00	40238	442.00	40369	270.05	40500	230.00
40086	442.00	40239	442.00	40378	442.00	40501	514.50
40088	442.00	40243	442.00	40388	442.00	40502	1,250.00
40098	442.00	40244	442.00	40414	1,766.34	40503	5,254.30
40099	442.00	40252	260.23	40426	132.32	40504	574.00
40112	442.00	40255	442.00	40434	700.00	40505	599.00
40113	442.00	40256	442.00	40438	13.58	40506	2,375.00
40114	442.00	40257	442.00	40449	3,516.02	40507	1,406.88
40115	442.00	40262	442.00	40450	1,881.50	40508	1,558.00
	26,445.61		16,162.21		21,726.39		150,184.00

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
40509	2,283.33	40552	30.80	40595	1,814.72		
40510	6,901.55	40553	210.00	40596	8,247.87		
40511	121,863.82	40554	2,800.00	40597	381.80		
40512	213.00	40555	1,711.00	40598	65.53		
40513	4,494.00	40556	1,390.00	40599	207.90		
40514	8,991.95	40557	158.00	40600	1,385.45		
40515	542.00	40558	29.93	40601	21.46		
40516	44,790.45	40559	280.00	40602	630.00		
40517	6,976.88	40560	850.00	40603	2,750.00		
40518	15,239.31	40561	33.00	40604	857.34		
40519	6,885.50	40562	5,836.92	40605	2,806.03		
40520	5,637.50	40563	19.52	40606	1,725.90		
40521	4,094.00	40564	24.00	40607	1,250.00		
40522	591.16	40565	212.22	40608	100.00		
40523	3,794.55	40566	61.38	40609	7,500.00		
40524	3,470.12	40567	341.75	40610	20,557.20		
40525	151.50	40568	52.00	40611	630.00		
40526	10.38	40569	80.00	40612	1,527.50		
40527	1,010.96	40570	151.50	40613	2,212.81		
40528	469.50	40571	10,016.06	40614	171.76		
40529	4,130.40	40572	249.81	40615	133.50		
40530	151.50	40573	499.35	40616	80.00		
40531	9,124.00	40574	76.28	40617	43.15		
40532	285.72	40575	2,277.06	40618	108.56		
40533	1,000.00	40576	212.35	40619	3,594.00		
40534	1,524.71	40577	307.86	40620	1,200.00		
40535	2,450.00	40578	2,726.00	40621	81.00		
40536	8,950.00	40579	45.26	40622	11,886.04		
40537	13,610.00	40580	972.00				
40538	3,840.00	40581	410.00				
40539	1,727.10	40582	450.00				
40540	45.04	40583	1,500.00				
40541	151.50	40584	243.75				
40542	153.41	40585	85.80				
40543	2,000.00	40586	851.39				
40544	71.61	40587	750.00				
40545	3,750.00	40588	300.00				
40546	300.00	40589	145.00				
40547	2,851.05	40590	101.00				
40548	513.93	40591	74.77				
40549	1,250.00	40592	2,527.50				
40550	34.10	40593	429.50				
40551	581.90	40594	874.00				
	296,907.43		40,396.76		71,969.52		623,791.92

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF JUNE, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5377	65.00		
5398	11.55		
5399	7.60		
5400	50.00		
5401	20.25		
5403	74.15		
5404	1,560.00		
5405	710.00		
		Balance per TD Bank 6/30/14	424,920.86
		Additions:	
		DIT	33.63
		DIT-ACH	
		Deductions:	
		O/S checks	-2,498.55
Total	2,498.55	Adjust Bank Balance	422,455.94
		Balance per Food Operations Statement	422,455.94
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF JUNE 2014

Outstanding checks		Balance per Bank-6/30/2014		355,478.05
<u>Check #</u>	<u>Amount</u>			
226	320.00	Additions	DIT	300.00
227	260.00		due from general	0.00
228	300.00			
230	300.00			
231	260.00	Deductions:	due to general acct	0.00
232	260.00			
233	260.00			
234	150.00			
235	300.00			

Total	2,410.00	O/S checks		-2,410.00
		Adjust Bank Balance		<u>353,368.05</u>

Balance per Books-6/01/2014 **325,355.16**

Receipts:	deposits		31,082.89
	write off ck 185		300.00

Disbursements:	checks	3,370.00	
	transfer to general	0.00	
		0.00	
		0.00	
	Total Disbursements	3,370.00	3,370.00

Balance per Books-6/30/2014 **353,368.05**

Difference 0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF JUNE, 2014

TD Bank-Balance per Bank 6/30/14	193,000.73
Due to Payroll Agency Account	(180,298.81)
Due to General Acct.- Pr. Yr Cancelled Checks	(3,484.88)
Sub-total	9,217.04
Less: Outstanding Checks per list	(9,217.04)
Difference	0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
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TD CHECKS O/S

129612	1,877.72						
131124	1,891.54						
131156	2,590.83						
131822	1,113.58						
131823	1,429.63						
131865	274.15						
132032	39.59						

9,217.04

0.00

0.00

9,217.04

**PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF JUNE, 2014**

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4606	9,548.00
4607	3,633.00
4608	53,385.66
4609	400.00
4610	1,490.96
4611	9,527.00
4612	199.96
4613	12,639.00
4614	10,223.81
4615	12,406.50
4616	332.39
4617	67,413.67

Balance per Bank 6/30/14 341,622.30

Additions:

DIT-Due from Payroll Acct 180,298.81

Deductions:

O/S checks & EFT's -181,670.27

Adjust Bank Balance 340,250.84

Balance per Agency Account Schedule 340,250.84

Difference 0.00

Sub-total 181,199.95

EFT'S

Flex	0.00
PA Tax	470.32
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	181,670.27

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 FOR THE MONTH OF JUNE, 2014

TD Bank-Balance per Bank 6/30/14		23,433.18
	Additions:	0.00
	DIT-	0.00
	Deductions:	0.00
	O/S Cks/drs	-1,320.18
Adjusted Bank Balance		22,113.00
Balance per Flexible Acct Schedule		22,113.00
	Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
6/30/2014	DR	1320.18

Total 1,320.18

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF JUNE, 2014

Balance per TD Bank 6/1/14	1,615,921.28
Additions:	
Interest	352.28
Bank Error	0.00
Payroll Deposit-15th	89,623.28
Payroll Deposit-30th	89,412.29
Total Receipts	<u>179,387.85</u>

Pr. Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer	0.00
Service Charge	
Total Disbursements	<u>0.00</u>

Bank Balance 1,795,309.13

Balance per Summer Pay Schedule 1,795,309.13

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF JUNE, 2014

Balance per TD Bank 6/1/14 491,701.13

Additions:

Interest	0.00
Deposit	985.87
Payroll Deposit-15th	3,632.47
Payroll Deposit-30th	1,422.33
Total Receipts	6,040.67

Pr. Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>

Bank Balance 497,741.80

Balance per Unemployment Schedule 497,741.80

Difference 0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION JUNE 2014

Beginning Balance \$574,994.04

Receipts:

Lunch Sales \$62,909.72

Fed./State Reimbursement \$13,120.49

Catering \$7,390.47

Miscellaneous \$4.50

Receivables \$0.00

Total Receipts \$83,425.18

Disbursements 160,963.28

Reallocated expenses 75,000.00

Ending Balance \$422,455.94

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS

JUNE 30, 2014

	Capital Reserve		Operating Fund 10	Fund 30 Referendum	Fund 40		Total
	Fund 10	Fund 10			Debt Service	Debt Service	
Balance as of June 1, 2014	\$0.00	\$42,490.97		\$8,630.51	\$0.00	\$0.00	\$51,121.48
TD Bank - Capital Reserve	\$0.00					\$0.00	\$0.00
TD Bank - Current Checking						\$0.00	\$0.00
Santander Bank - Investment Account		\$2,919.20					\$2,919.20
TD Bank - HS Construction							
Santander Bank - 2009 Referendum				\$628.16			\$628.16
Totals	\$0.00	\$45,410.17		\$9,258.67	\$0.00		\$54,668.84