

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: August, 2014

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	10,650,002.03	5,699,490.37	3,567,033.56	12,782,458.84
2 Special Revenue Fund - Fund 20	(164,437.17)	6,280.33	20,213.50	(178,370.34)
3 Capital Projects Fund - Fund 30	3,316,216.59	595.69	959,224.03	2,357,588.25
4 Debt Service Fund - Fund 40	180,854.97	1,830,882.50	1,691,927.63	319,809.84
5 Total Governmental Funds (Lines 1 thru 4)	13,982,636.42	7,537,248.89	6,238,398.72	15,281,486.59
6 Enterprise Fund -Food Services	308,577.66	3,321.77	24,910.89	286,988.54
7 Enterprise Fund- Summer Enrich	315,295.93	299.47	109,521.36	206,074.04
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	14,607,870.01	7,540,870.13	6,372,830.97	15,775,909.17
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	700,269.82	700,269.82	0.00
9 Payroll Agency	28,519.62	422,520.66	422,520.66	28,519.62
10 Flexible Spending Account	24,289.47	1,646.64	9,920.32	16,015.79
11 Summer Payment Plan	898,992.27	104.91	896,568.93	2,528.25
12 Unemployment Trust Fund	473,375.09	1,639.63	0.00	475,014.72
13 Total Trust & Agency Funds (8 thru 12)	1,425,176.45	1,126,181.66	2,029,279.73	522,078.38
14 Total All Funds (Lines 6,7, and 13)	16,033,046.46	8,667,051.79	8,402,110.70	16,297,987.55
				16,297,987.55

Prepared and Submitted by:


Treasurer of School Monies

9/3/14
Date

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of Aug, 2014

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	40852	230.00	40904	1,333.50	40965	868.00
39256	183.09	40854	56,647.00	40906	2,270.00	40966	700.00
39274	172.00	40855	4,035.46	40907	314.65	40967	37.93
39546	190.00	40857	6,043.97	40908	9,664.02	40968	4,598.00
39589	350.00	40858	160,797.86	40909	500.00	40973	52.00
39632	10.75	40859	56,606.42	40910	5,010.00	40974	2,241.00
39651	1,984.35	40860	756.76	40913	29.05	40975	107.96
40033	442.00	40862	1,200.20	40915	23.80	40976	3,139.50
40077	442.00	40863	620.00	40920	199,257.28	40977	2,250.00
		40864	90.00	40921	88,373.94	40979	391.95
40334	442.00	40865	4,207.50	40922	913.48	40980	9,668.11
40438	13.58	40866	2,678.19	40923	10,423.19	40981	225.00
40525	151.50	40867	8,591.40	40924	17.60	40982	586.17
40536	8,950.00	40868	542.00	40925	630.00	40983	256.35
40550	34.10	40869	80.00	40926	26,567.00	40985	12,300.08
40570	151.50	40870	18,372.44	40927	1,000.00	40986	2,616.65
40577	307.86	40871	550.00	40929	4,600.70	40988	2,467.80
40589	145.00	40872	12,353.00	40930	2,320.20	40989	948.00
40601	21.46	40873	715.00	40932	486.00	40991	100.00
40665	3,470.12	40874	78.34	40933	89.24	40992	900.00
40724	75.00	40875	7,082.50	40934	864.50	40993	991.05
40818	1,435.00	40876	5,337.25	40935	15,569.38	40994	1,355.26
40820	643.98	40877	21,646.26	40936	345.15	40995	1,660.00
40821	2,212.18	40879	1,176.82	40937	3,098.85	40996	981.00
40822	169.01	40880	449.17	40938	880.00	40998	675.00
40824	4,871.30	40881	417.26	40939	300.00	40999	74.40
40825	3,758.89	40882	784.15	40940	375.00	41000	155.00
40828	296.57	40884	2,200.00	40941	262.50	41001	45.90
40829	1,100.96	40885	74.70	40942	95.70	41002	424.00
40830	202.50	40886	2,343.32	40944	994.36	41003	728.72
40831	145.59	40887	277.50	40945	2,611.97	41004	210.00
40832	37,212.22	40888	70.00	40947	189.46	41006	4,751.60
40833	29,221.73	40889	1,335.00	40948	402.65	41007	150.00
40836	4,968.00	40891	2,222.00	40950	27.30	41008	1,580.00
40837	12,358.88	40892	197.00	40951	3,825.47	41009	8,920.00
40838	48.51	40893	73.00	40952	50.00	41010	80.00
40841	1,921.57	40895	1,427.75	40953	4,846.59	41011	275.00
40842	1,649.57	40896	38.00	40954	1,171.85	41012	31,876.00
40843	11,760.00	40897	235.50	40956	2,984.85	41013	950.00
40844	629.40	40898	28.95	40957	1,035.94	41014	141.96
40845	20,776.32	40899	143.00	40958	1,072.50	41015	1,956.00
40847	934.81	40900	315.00	40959	121.75	41016	3,447.19
40848	349.07	40901	1,285.28	40960	52.00	41017	129.95
40850	186.64	40902	15.12	40961	6,939.71	41018	1,805.02
	154,400.48		384,370.07		401,941.13		107,817.55

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF AUGUST, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5377	65.00		
		Balance per TD Bank 8/31/14	287,053.54
		Additions:	
			DIT
			DIT-ACH
		Deductions:	
Total	65.00	O/S checks	-65.00
		Adjust Bank Balance	286,988.54
		Balance per Food Operations Statement	286,988.54
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF AUGUST 2014

Outstanding checks	Balance per Bank-8/31/14		315,765.40
<u>Check #</u>	<u>Amount</u>		
239	42.50	Additions	
240	42.50	DIT	0.00
241	42.50	due from general	0.00
246	42.50		
		Deductions:	
		due to general acct	-109,521.36
		O/S checks	-170.00
Total	170.00		
		Adjust Bank Balance	<u>206,074.04</u>

		Balance per Books-8/01/2014	315,295.93
		Receipts:	
		deposits	299.47
		voided check	0.00
		Disbursements:	
		hand checks	0.00
		checks from gen acct	109521.36
			0.00
			0.00
		Total Disbursements	109,521.36
			109,521.36
		Balance per Books-8/31/2014	<u>206,074.04</u>

Difference 0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF AUG, 2014

TD Bank-Balance per Bank 8/31/14 **5,051.51**

Due to Payroll Agency Account 0.00
 Due to General Acct.- Pr. Yr Cancelled Checks 0.00

	5,051.51
Sub-total	
Less: Outstanding Checks per list	(5,051.51)
Difference	0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							
132610	3,215.23						
132906	1,150.26						
133005	686.02						

5,051.51	0.00	0.00	5,051.51
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PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF AUGUST, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4641	2,178.00
4642	958.00
4643	9,266.66
4644	400.00
4645	3,000.00
4646	199.96
4647	1,354.00
4648	2,220.66

Balance per Bank 8/31/14	67,926.16
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Additions:
DIT-Due from Payroll Acct

Deductions:

O/S checks &EFT's	-39,406.54
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Adjust Bank Balance	28,519.62
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Balance per Agency Account Schedule	28,519.62
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Difference	0.00
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Sub-total 19,577.28

EFT'S

Flex	0.00
PA Tax	597.56
Fed Tax	0.00
TPAF	19,231.70
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	39,406.54

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
FLEXIBLE SPENDING ACCOUNT RECONCILIATION
FOR THE MONTH OF AUGUST, 2014

TD Bank-Balance per Bank 8/31/14	16,733.22
Additions:	0.00
Deductions:	
Ameriflex Error	-498.00
O/S Cks/drs	-219.43
Adjusted Bank Balance	16,015.79
Balance per Flexible Acct Schedule	<u>16,015.79</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
8/31/2014	DR	219.43

Total 219.43

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF AUGUST, 2014

Balance per TD Bank 8/1/14 898,992.27

Additions:

Interest 104.91
Bank Error 0.00
Payroll Deposit-15th 0.00
Payroll Deposit-30th 0.00

Total Receipts 104.91

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 896,568.93
Transfer 0.00
Service Charge
Total Disbursements 896,568.93

Bank Balance 2,528.25

Balance per Summer Pay Schedule 2,528.25

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF AUGUST, 2014

Balance per TD Bank 8/1/14 473,375.09

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	957.74
Payroll Deposit-30th	681.89
Total Receipts	1,639.63

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>

Bank Balance 475,014.72

Balance per Unemployment Schedule 475,014.72

Difference 0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION AUGUST 2014

Beginning Balance		\$308,577.66
Receipts:		
Lunch Sales	\$3,287.00	
Fed./State Reimbursement	\$0.00	
Catering	\$0.00	
Miscellaneous	\$34.77	
Receivables	\$0.00	
Total Receipts		\$3,321.77
Disbursements		24,910.89
Reallocated expenses		0.00
Ending Balance		\$286,988.54

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS

AUGUST 31, 2014

	Capital Reserve		Operating		Fund 30		Fund 40	
	Fund 10	Fund 10	Fund 10	Referendum	Debt Service	Total		
Balance as of AUGUST 1, 2014	\$0.00	\$4,252.90		\$681.14	\$0.00	\$4,934.04		
TD Bank - Capital Reserve	\$0.00					\$0.00		
TD Bank - Current Checking		\$0.00				\$0.00		
Santander Bank - Investment Account		\$3,944.08				\$3,944.08		
Santander Bank - 2009 Referendum				\$595.69		\$595.69		
Totals	\$0.00	\$8,196.98		\$1,276.83	\$0.00	\$9,473.81		