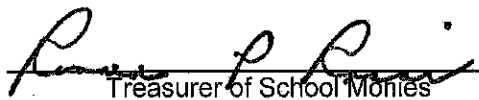


**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: February, 2016

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	11,379,120.52	6,823,540.48	7,267,121.13	10,935,539.87
2 Special Revenue Fund - Fund 20	(72,993.57)	4,531.00	142,649.72	(211,112.29)
3 Capital Projects Fund - Fund 30	1,339,297.51	348.81	4,286.32	1,335,360.00
4 Debt Service Fund - Fund 40	678,847.44	1,040,356.00	247,996.38	1,471,207.06
5 Total Governmental Funds (Lines 1 thru 4)	13,324,271.90	7,868,776.29	7,662,053.55	13,530,994.64
6 Enterprise Fund -Food Services	636,257.70	183,977.32	172,498.01	647,737.01
7 Enterprise Fund- Summer Enrich	166,831.98	32,140.00	14,733.70	184,238.28
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	14,128,721.58	8,084,893.61	7,849,285.26	14,364,329.93
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,548,772.56	2,548,772.56	0.00
9 Payroll Agency	36,172.49	2,474,519.56	2,478,155.94	32,536.11
10 Flexible Spending Account	49,110.03	7,616.61	12,182.93	44,543.71
11 Vision Plan	62,004.04	0.00	3,742.45	58,261.59
12 Summer Payment Plan	942,332.90	180,426.64	0.00	1,122,759.54
13 Unemployment Trust Fund	513,962.98	23,643.23	0.00	537,606.21
14 Total Trust & Agency Funds (8 thru 13)	1,603,582.44	5,234,978.60	5,042,853.88	1,795,707.16
15 Total All Funds (Lines 6,7, and 14)	15,732,304.02	13,319,872.21	12,892,139.14	16,160,037.09
				16,160,037.09

Prepared and Submitted by:


Treasurer of School Monies

3/4/16
Date

BANK RECONCILIATION

Bank Name	Various	Prepared by: R Rossi
Account Numbers	see below	Date: February, 2016
Statement Date	2/29/16	
Balance per Bank		\$16,397,079.43
<i>Reconciling Items</i>		
Additions		
	-	
Activity Fee- DIT	121,913.12	
Due from Summer Enrichment	14,733.70	
Total Additions		136,646.82
Deductions		
Outstanding Checks-General	3,001,367.61	
Ck 46268 cashed as \$440.00	2.00	
Ck 46488 cashed as \$440.00	2.00	
Total Deductions		3,001,371.61
<i>Net Reconciling Items</i>		-2,864,724.79
Adjusted Balance per Bank		\$13,532,354.64

Board Secretary Report Balance 13,530,994.64

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ -

TD Bank Accounts

Gen	1700	3,353,448.25
Cap Res	1755	417,684.66
Santander	9857	220,170.60
Santander	7234	11,147,654.18
Santander	7242	1,258,121.74
	Total	16,397,079.43

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of February, 2016

Check #	Amount	Check #	Amount	Check #	Amount	Check #	Amount
38900	11.47	46514	442.00	46814	13,677.00	46905	318.95
39256	183.09	46515	442.00	46817	575.00	46906	542.00
39546	190.00	46521	442.00	46818	144.98	46909	307.63
39589	350.00	46525	442.00	46820	5,688.70	46910	1,000.00
40589	145.00	46535	442.00	46821	23.00	46913	1,066.84
41255	38.13	46549	105.00	46825	4,286.32	46915	1,785.00
41843	8.99	46566	404.00	46827	267.00	46916	180.95
42429	442.00	46628	690.00	46828	826.00	46917	579.75
42606	442.00	46633	80.00	46830	15,827.90	46918	562.30
42706	10.73	46647	27.28	46831	195.00	46921	160.00
42755	2.11	46727	643.98	46832	4,207.50	46923	216.95
42902	11.90	46728	1,153.48	46847	4,094.00	46924	1,824.40
43186	3,894.05	46729	2,800.00	46849	1,381.01	46925	9,991.92
43905	68.83	46731	7,028.04	46851	705.00	46926	690.00
44358	10.53	46738	4,183.11	46852	830.00	46927	1,810.48
44365	10.53	46739	900.00	46853	262.95	46928	4,612.01
44428	5.27	46740	28.72	46854	620.00	46929	2,265.23
44436	217.00	46741	663.00	46855	99.00	46930	11.28
44639	120.00	46742	15.00	46856	1,377.01	46932	6,500.00
45028	18.33	46747	254.52	46861	21.95	46933	51.00
45253	345.00	46750	425.51	46865	1,511.00	46935	134.79
45474	150.03	46755	90.40	46866	2,444.52	46936	692.30
45903	15.00	46757	356.00	46868	478.00	46937	2,176.00
45989	510.00	46758	100.46	46870	299.00	46938	260.00
46015	105.95	46761	1,500.00	46871	4,080.36	46939	268.74
46017	1,125.00	46762	26,070.92	46873	1,879.68	46941	414.50
46283	442.00	46765	324.66	46874	9,984.08	46943	6,871.71
46288	442.00	46767	4,583.50	46875	3,163.64	46944	400.00
46291	442.00	46771	6,420.00	46879	280.00	46945	288.49
46326	442.00	46772	1,200.00	46880	884.00	46946	1,363.03
46327	442.00	46773	9,499.23	46882	70.26	46948	817.00
46336	314.24	46776	232.54	46883	2,084.76	46949	907.01
46337	68.74	46777	117.46	46885	555.00	46950	9,079.39
46342	442.00	46782	1,207.21	46886	40.66	46951	3,225.00
46369	442.00	46783	201.99	46889	376.80	46952	3,890.00
46370	442.00	46785	10,100.00	46890	399.00	46953	2,505.91
46436	442.00	46788	50.36	46891	418.25	46954	3,820.00
46461	442.00	46789	9,108.00	46892	180.00	46955	37.89
46462	442.00	46792	681.78	46895	1,485.00	46956	366.00
46491	442.00	46794	1,178.97	46897	125.00	46957	108.00
46492	442.00	46797	8,241.60	46902	147.87	46958	577.00
46493	442.00	46804	1,400.00	46903	196.94	46959	85.00
46494	442.00	46809	506.10	46904	3,045.00	46960	2,520.00
	15,443.92		104,782.82		89,238.14		75,284.45

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
46961	100.00	88860229	123,212.72				
46963	298.00	88870229	38,751.43				
46964	25.00	88880229	734.85				
46965	345.00	88891020	102,203.25				
46966	325.00	88891021	145,793.13				
46967	474.40						
46968	350.00		410,695.38				
46970	1,700.00						
46972	310.00						
46973	975.65						
46974	279.00						
46979	175.95						
46981	250.00						
46982	46.49						
46986	220.00						
46989	131.00						
46990	3,344.80						
46991	2,755.38						
46994	510.00						
46996	1,750.00						
46997	94.77						
46998	84.25						
47000	519.00						
47001	90.00						
47003	846.30						
47006	58.63						
47007	7,713.40						
47008	156.25						
47009	849.09						
47011	1,173.45						
47012	26,000.00						
47013	2,475.00						
47014	260.00						
47015	820.00						
47016	1,653.30						
47017	239.25						
47019	558.87						
47022	300.00						
47023	1,679.48						
47024	71.74						
47025	291.00						
47026	3.62						
47028	1,877.04						
47030	359.00						
47031	3,888.82						
47036	766.48						
2292016	2,238,728.49						
	2,305,922.90						
						Total	3,001,367.61

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF FEBRUARY, 2016

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5438	23.60		
		Balance per TD Bank 2/29/16	647,760.61
		Additions:	DIT
		Deductions:	
Total	23.60	O/S checks	-23.60
		Adjust Bank Balance	647,737.01
		Balance per Food Operations Statement	647,737.01
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF FEBRUARY 2016

Outstanding checks	Balance per Bank-2/29/2016	
<u>Check #</u> <u>Amount</u>		
263 1,100.00	Additions DIT due from general	200,071.98 0.00 0.00
	Deductions: due to general acct	-14,733.70
Total 1,100.00	O/S checks	-1,100.00
	Adjust Bank Balance	<u>184,238.28</u>

	Balance per Books-2/01/2016	166,831.98
	Receipts: deposits	32,140.00
	voided check	0.00
	Disbursements: hand checks	0.00
	checks from gen acct	
	due to general account	14733.70
	Total Disbursements	14,733.70
	Balance per Books-2/29/2016	<u>184,238.28</u>
	Community Ed	1,360.00
	Balance	185,598.28

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF FEBRUARY, 2016

TD Bank-Balance per Bank 2/29/16 **(1,182,713.16)**

Due to Payroll Agency Account	
Due to General Acct.	
Deposit in Transit	1,188,554.82
Check #153083 cashed in Jan. but voided in Feb.	485.90
Sub-total	6,327.56
Less: Outstanding Checks per list	(6,327.56)
Difference	0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							
158619	1,076.46						
158622	2,892.93						
159462	290.77						
159465	365.34						
159466	1,702.06						

**PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF FEBRUARY, 2016**

Outstanding checks

<u>Check #</u>	<u>Amount</u>
5054	5,398.00
5055	54,214.16
5056	400.00
5057	1,502.78
5058	10,060.00
5059	11,885.00
5060	10,929.00
5061	74,570.61
5062	25.00
5063	12,077.62
5064	2,082.07
5065	156.90
5066	265.28
5067	13,502.05

Balance per Bank 2/29/16 -746,383.72

Additions:

DIT-Due from General Acct 1,212,872.67

Deductions:

O/S checks & EFT's -433,952.84

Adjust Bank Balance 32,536.11

Balance per Agency Account Schedule 32,536.11

Difference 0.00

Sub-total 197,068.47

EFT'S

Flex	8,005.19
PA Tax	2,925.18
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	121,913.12
Unemploy	11,305.53
Summer	92,735.35
Total	433,952.84

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 FOR THE MONTH OF FEBRUARY, 2016

TD Bank-Balance per Bank 2/29/16	44,738.50
Additions:	0.00
Deductions:	
O/S Cks/drs	-194.79
Adjusted Bank Balance	44,543.71
Balance per Flexible Acct Schedule	44,543.71
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
2/29/2016		194.79

Total	194.79
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MONTGOMERY TOWNSHIP SCHOOL DISTRICT
VISION ACCOUNT RECONCILIATION
FOR THE MONTH OF FEBRUARY, 2016

TD Bank-Balance per Bank 2/1/16	62,004.04
Additions:	0.00
Deductions:	(3,742.45)
O/S Cks/drs	0.00
 Adjusted Bank Balance	 58,261.59
Balance per Vision Acct Schedule	58,261.59
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
Total		0.00

Balance per Books- 2/1/16	62,004.04
Receipts:	
Deposits	-
Interest	
Total Receipts	0.00
Disbursements:	
Admin. Fee	500.00
Claims	3242.45
Total Disbursements	3742.45
 Balance per Books-2/29/16	 58,261.59

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF FEBRUARY, 2016

Balance per TD Bank 2/1/16 942,332.90

Additions:

Interest	0.00
Bank Error	0.00
Payroll Deposit-15th	87,691.29
Payroll Deposit-30th-DIT	92,735.35

Total Receipts	<u>180,426.64</u>
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Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer	0.00
Service Charge	
Total Disbursements	<u>0.00</u>

Bank Balance 1,122,759.54

Balance per Summer Pay Schedule 1,122,759.54

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF FEBRUARY, 2016

Balance per TD Bank 2/1/16	513,962.98
Additions:	
Interest	0.00
Deposit	0.00
Payroll Deposit-15th	12,337.70
Payroll Deposit-30th DIT	11,305.53
Total Receipts	23,643.23
Pr.Yr. Adjustments	
Deductions:	
Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>
Bank Balance	537,606.21
Balance per Unemployment Schedule	537,606.21
Difference	0.00

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION FEBRUARY 2016**

Beginning Balance		\$636,257.70
Receipts:		
Lunch Sales	\$172,314.36	
Fed./State Reimbursement	\$8,562.42	
Catering	\$3,100.54	
Summer	\$0.00	
Receivables	\$0.00	
Total Receipts		\$183,977.32
Disbursements		172,498.01
Ending Balance		\$647,737.01

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- FEBRUARY 2016

	Capital Reserve		Operating		Fund 30		Fund 40	
	Fund 10	Fund 10	Fund 10	Referendum	Debt Service	Total		
Balance as of February 1, 2016	\$0.00	\$20,408.53	\$3,126.77		\$0.00	\$23,535.30		
TD Bank - Capital Reserve	\$0.00					\$0.00		
TD Bank - Current Checking						\$0.00		
Santander Bank - Investment Account		\$4,003.64				\$4,003.64		
Santander Bank- Emergency Reserve		\$61.04				\$61.04		
Santander Bank - 2009 Referendum			\$348.81			\$348.81		
Totals	\$0.00	\$24,473.21	\$3,475.58		\$0.00	\$27,948.79		