

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending JULY 31, 2018**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	Governmental Funds				
1	General Fund (Fund 10)	11,530,258.17	7,255,001.77	3,999,116.06	14,786,143.88
2	Special Revenue Fund (Fund 20)	(78,900.97)	135,654.00	18,300.48	38,452.55
3	Capital Projects Fund (Fund 30)	4,913,351.51	8,938.53	31,789.20	4,890,500.84
4	Debt Service Fund (Fund 40)	508,507.58	1,782,918.00	1,421,500.00	869,925.58
5	Total Governmental Funds (Lines 1-4)	16,873,216.29	9,182,512.30	5,470,705.74	20,585,022.85
	Enterprise Funds				
6	Summer Enrichment (Fund 60)	474,508.62	10,535.02	66,326.70	418,716.94
7	Community Education (Fund 60)	1,360.00			1,360.00
8	Food Services (Fund 61)	271,064.90	9,963.87	-	281,028.77
9	Total Proprietary Funds (Lines 6-8)	746,933.52	20,498.89	66,326.70	701,105.71
	Agency Funds				
10	Payroll Agency (Fund 90)	27,384.12	431,546.53	433,684.10	25,246.55
11	Payroll	-	652,542.51	652,542.51	-
12	Flexible Spending Account	40,157.24	1,283.24	32,067.93	9,372.55
13	Vision Plan	20,295.79	-	5,417.41	14,878.38
14	Summer Payroll Plan	2,152,208.85	1,205.90	1,073,712.66	1,079,702.09
15	Unemployment Trust Fund	641,123.21	2,579.50	18,565.73	625,136.98
16	Total Fiduciary Funds (Lines 10-15)	2,881,169.21	1,089,157.68	2,215,990.34	1,754,336.55
17	TOTAL ALL FUNDS (Lines 5, 9 and 16)	20,501,319.02	10,292,168.87	7,753,022.78	23,040,465.11

Prepared and submitted by:

Charisse Gutierrez
Charisse Gutierrez, Treasurer of School Monies

8/9/2018
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 BANK ACCOUNT RECONCILIATION
 ACCT. NO. - VARIOUS
 For the Month Ending JULY 31, 2018**

Bank Balance as of 7/31/18 A \$ 20,965,963.71

Additions:

Due from Employee (#4224 - from 5/2018)	\$	2,315.56			
Due from TD Bank (reversal of #60758 cashed 7/2/18)	\$	2,532.72			
Total	\$	4,848.28	\$		4,848.28

Deductions:

Outstanding Checks	\$	(384,429.14)			
Total	\$	(384,429.14)	\$		(384,429.14)

Adjusted Bank Balance as of 7/31/18 \$ 20,586,382.85

BOARD SECRETARY REPORT BALANCE \$ 20,585,022.85

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ 0.00

BANK ACCOUNTS:

BANK ACCOUNTS:	ACCT. NO.:	
TD Bank - General	786-9301700	\$ 10,488,736.54
TD Bank - Capital Reserve	786-9301759	\$ 1,278,537.58
Santander - Emergency Reserve	9551019857	\$ 223,304.94
Santander - Investment	9551017234	\$ 546,927.32
Santander - 2016 Referendum	9551017242	\$ 8,428,457.33
	TOTAL	<u><u>\$ 20,965,963.71</u></u> A

Prepared by:
 C. Gutierrez/Treasurer
 8/9/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
For the Month Ending JULY 31, 2018**

Chk Date	Check#	Amount
11/22/2017	54120	3,000.00
12/20/2017	54538	3.10
02/28/2018	54972	500.00
02/28/2018	54973	500.00
02/28/2018	55056	500.00
02/28/2018	55116	500.00
02/28/2018	55194	500.00
02/28/2018	55413	4.46
02/28/2018	55501	41.45
03/28/2018	55546	373.24
05/23/2018	56026	373.24
05/23/2018	56139	106.95
05/23/2018	56143	190.00
05/23/2018	56186	1.24
06/27/2018	56396	500.00
06/27/2018	56413	500.00
06/27/2018	56414	500.00
06/27/2018	56434	500.00
06/27/2018	56435	500.00
06/27/2018	56455	500.00
06/27/2018	56467	500.00
06/27/2018	56476	500.00
06/27/2018	56488	500.00
06/27/2018	56505	500.00
06/27/2018	56516	500.00
06/27/2018	56518	500.00
06/27/2018	56527	500.00
06/27/2018	56535	500.00
06/27/2018	56538	500.00
06/27/2018	56563	500.00
06/27/2018	56564	500.00
06/27/2018	56566	500.00
06/27/2018	56588	500.00
06/27/2018	56612	500.00
06/27/2018	56624	500.00
06/27/2018	56625	500.00
06/27/2018	56626	500.00
06/27/2018	56628	500.00
06/27/2018	56664	500.00
06/27/2018	56680	500.00

06/27/2018	56697	500.00
06/27/2018	56701	500.00
06/27/2018	56713	500.00
06/27/2018	56763	40,080.00
06/27/2018	56768	27.53
06/27/2018	56770	2,031.75
06/27/2018	56785	1,035.00
06/27/2018	56855	500.00
06/27/2018	56875	7,254.88
06/27/2018	56876	100.00
06/27/2018	56877	34.72
06/27/2018	56927	13,273.24
06/27/2018	56969	6,937.50
06/27/2018	56978	480.00
06/30/2018	57015	130.19
06/30/2018	57024	39,900.00
06/30/2018	57030	975.00
06/30/2018	57033	260.38
06/30/2018	57039	260.38
06/30/2018	57045	2,704.67
06/30/2018	57046	64.09
06/30/2018	57048	470.00
06/30/2018	57052	837.00
06/30/2018	57054	165.50
06/30/2018	57058	6,560.00
06/30/2018	57061	881.02
06/30/2018	57064	26,201.70
06/30/2018	57068	133,692.00
06/30/2018	57071	381.65
06/30/2018	57072	8,738.00
06/30/2018	57079	3,990.00
06/30/2018	57083	8,250.00
06/30/2018	57084	165.50
06/30/2018	57086	260.38
06/30/2018	57095	1,700.00
06/30/2018	57096	260.38
06/30/2018	57115	2,320.00
07/18/2018	57160	25,299.00
07/18/2018	57170	8,000.00
07/18/2018	57176	504.00
07/18/2018	57177	18,000.00
07/18/2018	57193	610.00

TOTAL O/S CHECKS

\$ 384,429.14

Prepared by:
C. Gutierrez / Treasurer
8/9/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending JULY 31, 2018**

TD Bank Balance as of 7/31/18	\$	421,821.94	A
Additions:	\$	-	
Deductions: Due to Food Service	\$	-	
Outstanding Checks/Debits:	\$	(3,105.00)	
Adjusted TD Bank Balance as of 7/31/18	\$	418,716.94	
Balance per Books as of 7/1/18	\$	474,508.62	
<u>Receipts:</u>			
Deposits - Pay For It	\$	9,955.00	
Voided checks#322 & 325	\$	337.50	
Interest	\$	242.52	
Total Receipts	\$	10,535.02	\$ 10,535.02
<u>Disbursements:</u>			
Hand checks	\$	(10,380.00)	
Due to General	\$	(55,946.70)	
Total Disbursements	\$	(66,326.70)	\$ (66,326.70)
Balance per Books as of 7/31/18	\$	418,716.94	
Community Ed.	\$	1,360.00	
Balance	\$	420,076.94	

A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
C. Gutierrez/Treasurer
8/9/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending JULY 31, 2018**

Outstanding Checks:

Date	Check Number		Amount
7/17/18	350	\$	1,200.00
7/17/18	351	\$	175.00
7/17/18	352	\$	80.00
7/17/18	360	\$	550.00
7/17/18	361	\$	550.00
7/17/18	363	\$	550.00
	Total	\$	<u>3,105.00</u>

Prepared by:
C. Gutierrez/Treasurer
8/9/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending JULY 31, 2018

TD Bank Balance as of 7/31/18 \$ 28,261.64 A

Additions:

Due from General	\$	-			
Total	\$	-	\$	-	-

Deductions:

Due to Payroll	\$	(819.75)			
O/S and EFTs	\$	(2,195.34)	\$	-	-
Total	\$	(3,015.09)	\$	(3,015.09)	-

Adjusted TD Bank Balance as of 7/31/18		<u>\$</u>	<u>25,246.55</u>	
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Balance per Agency Schedule		\$	25,246.55	
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Difference		\$	-	
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A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
C. Gutierrez/Treasurer
8/8/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending JULY 31, 2018

Outstanding Checks

Date	Check Number	Amount	Vendor
07/30/2018	5821	1,965.00	VALIC
	Sub-total	\$ 1,965.00	

Date	Description	Amount
07/30/2018	EFT	\$ 230.34 PA STATE TAX
	Sub-total	\$ 230.34
	TOTAL	\$ 2,195.34 To Bank Rec

Prepared by:
 C. Gutierrez/Treasurer
 8/8/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending JULY 31, 2018

TD Bank Balance as of 7/31/18 \$ 281,219.82 A

Additions:

Due from General Fund	\$	-			
Total	\$	-	\$	-	

Deductions:

O/S and EFTs	\$	(191.05)			
Due to General	\$	-	\$	-	
Total	\$	(191.05)	\$	(191.05)	

Adjusted Bank Balance as of 7/31/18		\$	281,028.77
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Balance per Food Operations Statement		\$	281,028.77
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Difference		\$	-
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A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
C. Gutierrez/Treasurer
8/8/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending JULY 31, 2018

Outstanding Checks:

Date	Check Number	Amount	
9/20/17	5625	\$ 12.00	
6/27/18	5675	\$ 116.55	
6/30/18	5680	41.75	
6/30/18	5687	20.75	
	Total	\$ 191.05	To Bank Rec

Prepared by:
C. Gutierrez/Treasurer
8/8/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending JULY 31, 2018**

TD Bank Balance as of 7/31/18 \$ 2,845.07 A

Additions:

Due from Agency	\$ 819.75	
Total	<u>\$ 819.75</u>	\$ 819.75

Deductions:

O/S and EFTs	(3,664.82)	
Total	<u>\$ (3,664.82)</u>	\$ (3,664.82)

Adjusted Bank Balance as of 7/31/18	<u><u>\$ -</u></u>
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A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
C. Gutierrez/Treasurer
8/8/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending JULY 31, 2018**

Outstanding Checks:

Check Number	Date	Amount
186252	08/30/2017	421.56
187678	09/15/2017	331.20
190933	11/15/2017	1,226.34
191007	11/17/2017	54.19
195499	02/15/2018	92.25
201792	04/13/2018	13.66
202653	04/13/2018	164.47
205473	06/15/2018	890.43
207199	07/13/2018	162.60
207208	07/13/2018	308.12
Total	\$	<u>3,664.82</u>

Prepared by:
C. Gutierrez/Treasurer
8/8/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending JULY 31, 2018**

TD Bank Balance as of 7/31/18	\$	9,372.55	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 7/31/18	\$	9,372.55	



Balance per Books as of 7/1/18 \$ 40,157.24

Receipts:

Payroll - 7/15/18	\$	641.62	
Payroll - 7/30/18	\$	641.62	
Total Receipts	\$	1,283.24	\$ 1,283.24

Interest \$ -

Disbursements:

Claims - 7/2/18	\$	(2,383.46)	
Claims - 7/9/18	\$	(14,419.86)	
Claims - 7/16/18	\$	(7,945.47)	
Claims - 7/23/18	\$	(3,045.09)	
Claims - 7/30/18	\$	(4,274.05)	
Total Claims	\$	(32,067.93)	\$ (32,067.93)

Balance per Books as of 7/31/18 **\$ 9,372.55**

A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
 C. Gutierrez/Treasurer
 8/8/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending JULY 31, 2018**

TD Bank Balance as of 7/31/18	\$	14,878.38	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 7/31/18	\$	14,878.38	
Balance per Vision Account Schedule	\$	14,878.38	
Difference	\$	-	



Balance per Books as of 7/1/18 \$ 20,295.79

Receipts:

Loan from General	\$	-		
Interest	\$	-		
Total Receipts	\$	-	\$	-

Disbursements:

Admin Fee - 7/5/18	\$	(500.00)		
Claims - 7/5/18	\$	(2,280.00)		
Claims - 7/18/18	\$	(2,637.41)		
Total Disbursements	\$	(5,417.41)	\$	(5,417.41)

Balance per Books as of 7/31/18 **\$ 14,878.38**

A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
C. Gutierrez/Treasurer
8/8/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending JULY 31, 2018**

TD Bank Balance as of 7/1/18	\$	2,152,208.85
<u>Receipts:</u>		
Payroll	\$	-
Payroll	\$	-
Total	\$	-
Interest	\$	1,205.90
<u>Deductions:</u>		
Summer Pay - 7/15/18	\$	(1,073,712.66)
Service Charge	\$	-
Total	\$	(1,073,712.66)
TD Bank Balance as of 7/31/18	\$	<u>1,079,702.09</u> A
Balance per Summer Pay Schedule	\$	1,079,702.09
Difference	\$	-

A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
C. Gutierrez/Treasurer
8/8/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
UNEMPLOYMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301734
For the Month Ending JULY 31, 2018**

TD Bank Balance as of 7/1/18	\$	641,123.21
<u>Receipts:</u>		
Payroll - 7/15/18	\$	1,379.80
Payroll - 7/30/18	\$	839.13
Total:	\$	2,218.93
Interest - 7/16/18	\$	360.57
<u>Deductions:</u>		
YE 12/31/17	\$	(1,718.91)
NJ927	\$	(16,846.82)
Total:	\$	(18,565.73)
TD Bank Balance as of 7/31/18	\$	<u>625,136.98</u> A
Balance per Unemployment Schedule	\$	625,136.98
Difference	\$	-

A - agrees to TD Bank statement balance as of 7/31/18.

Prepared by:
C. Gutierrez/Treasurer
8/8/2018